



Audit Committee's recommendation

Recommendation by Audit committee of Arab Sea Information Systems for general assembly of Shareholders about appointment of Auditor for company accounts of 2, 3, 4 quarters as well as final accounts for 2022 , first quarter for financial year 2023.

Audit committee of Arab Sea Information Systems, after reviewing its works controls, and certified authorities by shareholders general assembly , had invited a number of audit firms to submit offers of auditing and check financial statement of the company during accounts of 2, 3, 4 quarters as well as final accounts for 2022 , first quarter for financial year 2023.

And by reviewing received offers, evaluating firms making these submissions, then Audit Committee recommending general assembly of shareholders to choose one of below listed firms to conduct auditing and checking company's financial statements during 2, 3, 4 quarters as well as final accounts for 2022 , first quarter for financial year 2023. The following firms are:

Serial	Auditing Firm	Price
1.	At El Sayed El Ayouty & Co	310,000 Saudi riyals
2.	allied accountants professional services (RSM)	350000 Saudi riyals

***Note: The above prices do not include value added tax.**

Head of Audit Committee

Ahmad Suleiman Aljasser

