



Date: 24/08/1442H

Corresponding to: 06/04/2021

**To the Respective Shareholders of
Saudi Cable Company**

In compliance with the requirements of (Article 71) of the Companies Law issued by the Royal Decree No. M/3; for the year 1437H, which states that a member of a Board of Directors may not have any direct or indirect interest in the business and contracts that are executed for the Company's account except with a prior authorization from Ordinary General Assembly. Therefore, we would like to inform you that the Company endeavors to renew a number of contracts related to the Company's business activities for the Year 2021 in which some of the members of SCC's BOD have direct or indirect interest on it, and the Company's seeks to obtain Shareholders' approval thereof, as the following:

- Transactions & Contracts which shall be executed with the Company during the Year 2021 (Estimated) (Saudi Joint stock Company), as the following:

Board Member's Name	Company Contracted with	Nature of Transactions & contracts	Conditions of Transactions & contracts	Term of Transactions & contracts	Amount of Transactions & contracts
Midal Cables Board of Directors is comprised of (6) members, three of them are nominated by SCC's management, two of them are members of SCC's Board of Directors, their names as here below: - Mr. Meyassar A. Nowailati. - Mr. Abdulhadi A. Abulkhair.	Midal Cables	Purchase of Raw Materials	Ordinary transactions without any preferential terms or benefits	Annual Contracts	57,000
		Directors Remunerations			938
		Distribution of dividends received			3,750
		expenses for financing purchase of Raw material			1,000



(Signature)

Meyassar A. Nowailati
Chairman of SCC's Board



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Independent Limited Assurance Report to the Shareholders of Saudi Cable Company (A Saudi Arabian Joint Stock Company)

We have carried out a limited assurance engagement in order to state whether anything has come to our attention that causes us to believe that the subject matter detailed below (“Subject Matter”), has not been reported, in all material respects, in accordance with the applicable criteria set below.

Subject Matter

The Subject Matter of our limited assurance engagement is related to the financial information within the declaration enclosed in the attached Appendix I (the “Declaration”) presented by the Chairman of the Board of Directors (“BOD”) of Saudi Cable Company (“the Company”), to the Company’s Ordinary General Assembly, in respect of the transactions and contracts in which any of the members of the BOD of the Company has a direct or indirect personal interest, occurred during the financial year ended 31 December 2020, in order to comply with the requirements of the Article 71 of the Companies’ Law.

Applicable Criteria

- Article 71 of the Companies Law issued by Ministry of Commerce and Investment (“MOCI”) (1437H -2015).
- The declaration presented by the Chairman of the Board of Directors of the Company (“Appendix 1”).
- The declarations presented by the members of the Company’s BOD in respect to the transactions and contracts in which any of the members of the Company’s BOD has a direct or indirect personal interest for the year ended 31 December 2020.
- The Company’s accounting records for the year ended 31 December 2020.

Management Responsibility

The Management is responsible for the preparation and presentation of the Subject Matter above in accordance with the applicable criteria, and is responsible for the selection of methods used for the applicable criteria. Further, the Company’s management is responsible for applying internal controls relevant to the preparation and presentation of the information stated in the Subject Matter above that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate criteria; maintaining adequate records and making estimates that are reasonable in the circumstances.

Our Responsibility

Our responsibility is to express a limited assurance conclusion on the Subject Matter based on our limited assurance engagement conducted in accordance with the International Standard on Assurance Engagements 3000 “*Assurance Engagements Other Than Audits or Reviews of Historical Financial Information*” (“ISAE 3000”) endorsed in the Kingdom of Saudi Arabia and the terms of reference for this engagement as agreed with the Company’s management.

Our procedures were designed to obtain a limited level of assurance on which to base our conclusion, and, as such, we did not obtain all of the evidence that would be required to provide a reasonable level of assurance. The procedures performed depend on our professional judgement including the risk of material misstatement of the Subject Matter, whether due to fraud or error. While we considered the effectiveness of management’s internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls.



Independent Limited Assurance Report to the Shareholders of Saudi Cable Company (A Saudi Arabian Joint Stock Company) (continued)

Independence and quality controls

We have complied with the independence and other requirements of the code of professional conduct and ethics that are endorsed in the Kingdom of Saudi Arabia, which was founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

We also apply International Standard on Quality Control (1) and accordingly we maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Summary of Procedures

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Our procedures that we have performed included, but were not limited to, the following:

- Obtaining the declaration presented by the Chairman of the BOD that includes the financial information about the transactions and contracts in which any of the members of the Company's BOD has a direct or indirect personal interest during the year ended 31 December 2020, according to the requirements of Article (71) of the Companies Law (Appendix 1).
- Reviewing the BOD meeting minutes which indicate the BOD member's notification to the BOD of the transactions and contracts that they perform for the year ended 31 December 2020.
- Obtaining the declarations from the members of the BOD of the transactions and contracts that they perform with the Company for the year ended 31 December 2020.
- Comparing the financial information in Appendix 1 to the Company's accounting records for the year ended 31 December 2020.


Limited Assurance Conclusion

Based on our limited assurance procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that what was detailed in the Subject Matter above has not been reported, in all material respects, in accordance with the applicable criteria.

Other matters

Appendix 1 has been stamped by us for identification purposes only.

For Ernst & Young


Abdullah Ali AlMakrami
Certified Public Accountant
Registration No. 476

28 Ramadan 1442H
10 May 2021 G

Jeddah

