



ARTICLES OF ASSOCIATION

RIYADH CABLES GROUP

CHAPTER 1: COMPANY FORMATION

Article 1: Formation

In accordance with the provisions of the Companies Law issued by Royal Decree No. M/132) dated 1/12/1443 and its executive regulations, this law shall be established as a Saudi joint stock company in accordance with the following:

Article 2: Company Name

RIYADH CABLES GROUP COMPANY (A Saudi Joint Stock) (**listed joint stock company**)

Article 3: the Company's head office

The company's head office is located in the city of Riyadh, and it may establish branches inside or outside the Kingdom by decision of the Board of Directors.

Article 4: Company objectives

The company carries out and implements the following purposes:

Chapter	Category
Transformative Industries	Making wooden bowls
Transformative Industries	Manufacture of plastics and synthetic rubber in their primary forms
Transformative Industries	Manufacture of plastic products
Transformative Industries	Making basic iron and steel
Transformative Industries	Manufacture of basic precious and non-ferrous metals
Transformative Industries	Non-ferrous metal casting
Transformative Industries	Manufacture of structural metal products
Transformative Industries	Manufacture of other formed metal products not classified elsewhere
Transformative Industries	Making electronic components and boards
Transformative Industries	Manufacture of motors, generators, electrical transformers, and electricity distribution and control devices
Transformative Industries	Manufacture of wire mesh and wire mesh devices
Transformative Industries	Manufacture of electrical and electronic wires and cables
Transformative Industries	Making wiring devices
Transformative Industries	Manufacture of electrical lighting equipment
Transformative Industries	Electrical equipment repair
Transformative Industries	Installation of industrial machines and equipment
Electricity, gas, steam and air conditioning supplies	Electric power generation, transmission and distribution
Construction	Building construction
Construction	Construction of utility projects
Construction	Electrical installations
Construction	Plumbing, heating and air conditioning works
Construction	Other structural installations
Construction	Completing and finishing buildings
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale of machinery and other equipment
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of metal ware, paint and glass in specialized stores

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Chapter	Category
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of other new goods in specialized stores
Transportation and storage	Land transportation of goods
Financial and insurance activities	Money management activities
Real estate activities	Real estate activities in owned or rented properties
Professional, scientific and technical activities	Architectural engineering activities and related technical advisory services
Administrative and support services	Integrated activities to support facilities
Education	Other types of education not classified elsewhere

The company conducts its activities in accordance with the applicable regulations and after obtaining the necessary licenses from the relevant authorities, if any.

Article 5: Company Duration

The company's duration is 99 years, starting from the date of its registration in the commercial register. The General Extraordinary Assembly may always extend this period by a decision issued before its expiration, for at least one year.

Article 6: Merger and Participation

The company may establish limited liability or joint-stock companies on its own, own shares and stakes in other existing companies, or merge with them. It has the right to participate with others in establishing joint-stock or limited liability companies after fulfilling the requirements of the regulations and instructions in this regard. The company is also allowed to deal with these shares or stakes, excluding intermediation in their trading.

Article 7: Sale of Unpaid Shares

The shareholder is obligated to pay the value of the share on the specified dates. If the shareholder fails to meet the payment deadline, the Board of Directors, after notifying him through the approved means of the relevant authority, may sell the share at public auction or in the securities market. Other shareholders have priority in purchasing the shares of the shareholder who defaults on payment, according to the regulations set by the competent authority. However, the shareholder may, until the auction date, pay the due value, plus the expenses incurred by the company in this regard. The company receives the amount due from the sale, refunds the remainder to the shareholder, and cancels the sold share certificate. A new certificate with the same number is issued to the buyer, indicating the sale in the shareholders' register with the necessary information for the new owner, in accordance with the applicable regulations and controls set by the competent authority.

CHAPTER 2: CAPITAL AND SHARES

Article 8: Capital

The authorized capital of the company is set at one billion and five hundred million Saudi Riyals (1,500,000,000 SAR), divided into one hundred and fifty million (150,000,000) equal nominal shares, each with a value of 10 Saudi Riyals. All shares are ordinary in exchange for cash contributions, and the paid-up capital amounts to one billion and five hundred million Saudi Riyals (1,500,000,000 SAR). The cash amounts paid from the issued capital have been deposited in a bank authorized under the company's name during its establishment.

Article 9: Subscription in Shares

The founders subscribed to the entire issued capital of 1,500,000,000 Saudi Riyals, fully paid.

Article 10: Trading of Shares

The company's shares are traded in accordance with the provisions of the Financial Market Law and its implementing regulations.

Article 11: Issuance of Company Shares

Shares are nominative and may not be issued below their nominal value. However, they may be issued above this value. In the latter case, the difference in value is added as a separate item within the shareholders' rights and may not be distributed as profits to the shareholders. The share is not divisible in the face of the company. If the share is owned by multiple persons, they must choose one of them to represent them in exercising the rights associated with the share. These individuals are jointly responsible for the obligations arising from share ownership.

Article 12: Shareholders Register

The company's shares are recorded in the shareholders' register at the Securities Depository Center, in accordance with the provisions, regulations, and rules of the Securities Depository Center.

Article 13: Bonds and instrument

With the approval of the General Assembly, the company may issue any type of bonds and within or outside the Kingdom of Saudi Arabia, in accordance with the regulations and controls set by the relevant authorities.

Article 14: Increase of the Company's Capital

1. The Extraordinary General Assembly has the authority to approve the increase of the issued capital of the company, provided that the capital of the issuer has been fully paid. It is not a requirement for the entire capital to be fully paid if the unpaid portion of the capital pertains to shares issued in exchange for the conversion of debt instruments or financial bonds into shares, and the conversion period has not yet expired.
2. In all cases, the Extraordinary General Assembly has the right to allocate the newly issued shares, or a portion thereof, resulting from the capital increase to employees of the company and its subsidiaries, or any combination thereof.
3. Shareholders are not allowed to exercise the priority right when the company issues shares designated for employees. The shareholder owning the share at the time of the Extraordinary General Assembly's decision to approve the increase of the issued capital

has the priority right to subscribe to the new shares issued against cash contributions. These shareholders shall be informed of their priority through available means of communication by the relevant authority regarding the decision to increase the capital, subscription terms, duration, method, start and end date, considering the provisions of the Companies Law. The new shares are allocated to holders of priority rights who applied for subscription based on their proportion of these rights resulting from the increase in capital, if they do not receive more than what they requested of the new shares. The remaining new shares are allocated to holders of priority rights who applied for more than their share in proportion to their rights resulting from the capital increase, if they do not receive more than what they requested of the new shares. Any remaining shares are offered to others unless the Extraordinary General Assembly decides otherwise or the stock market regulations stipulate otherwise.

4. Shareholders have the right to sell or transfer their priority rights according to the regulations and controls set by the relevant regulatory authority.

Article 15: Reducing the company's capital

The extraordinary general assembly may decide to reduce the capital if it exceeds the company's needs or if the company suffers losses. In the latter case alone, the capital may be reduced to below the limit stipulated in Article Fifty-Nine of the Companies Law. The reduction decision shall not be issued except after a statement is read in The General Assembly shall be prepared by the Board of Directors about the reasons necessitating the reduction, the company's obligations, and the effect of the reduction on fulfilling them. The Board of Directors shall attach with this statement a report from the company's auditor. If the reduction is a result of it exceeding the company's need; Creditors must be invited to express their objections, if any, to the reduction at least forty-five days before the date specified for holding the extraordinary general assembly meeting to take the reduction decision, provided that a statement is attached to the invitation explaining the amount of capital before and after the reduction, the date of holding the meeting and the effective date of the reduction. If any of the creditors objects to the reduction and submits his documents to the company on the aforementioned date; The Company must pay him his debt if it is due, or provide him with sufficient guarantee to pay it if it is due.

Article 16: The Company buys, sells and mortgages shares

1. The company may buy, sell, or mortgage its shares in accordance with the regulations for the parish and the controls set by the competent authority, and the shares purchased by the company do not have votes in the shareholders' assemblies.
2. The company may buy its shares and allocate them to its subsidiaries or to the company's employees within the employee stock program in accordance with the applicable regulations and controls. Established by the competent authority.
3. The company may mortgage shares in accordance with the controls set by the competent authority, but the mortgage creditor may not attend the meetings of the general assembly of shareholders or vote on them.
4. The company may sell treasury shares in one or several stages.
5. The regulations specify the necessary controls to implement what is stated in this article.

CHAPTER 3: BOARD OF DIRECTORS

Article 17: Company management

A. The company shall be managed by a board of directors consisting of (7) members, who must be natural persons elected by the ordinary general assembly of shareholders for a period not exceeding four years.

As an exception to this, the founders appointed the first Board of Directors for a period of 4 years as follows:

NO	NAME	POSITION
1	KHALED ABDULRAHMAN ALQWEZ	CHAIRMAN
2	MOHAMED HEKMAT SAADALDAIN AL ZAIM	DEPUTY CHAIRMAN
3	AHMAD SAMER HAMDY SAADALDAIN AL ZAIM	BOARD MEMBER
4	ZIAD FOUAD FAHD AL SALEH	BOARD MEMBER
5	FAHAD MAHMOUD ZUHDI MALHAS	BOARD MEMBER
6	ABDULWAHAB ABDULKAREEM ABDULRAHMAN ALBTAIRI	BOARD MEMBER
7	RAED IBRAHIM SULEIMAN ALMODAIHIM	BOARD MEMBER

B. The method of work in the Board of Directors shall be determined as follows. The company shall be managed by a Board of Directors consisting of seven (7) members elected by the Ordinary General Assembly for a period not exceeding four years. It is required that the members of the Board of Directors be persons of natural capacity, and they shall be elected by cumulative voting method. Council members may be re-elected for other terms in accordance with the election and nomination procedures based on the rules and regulations of the parish and the controls established by the competent authority.

- The location of the sessions shall be at the company's main headquarters, and they may be held using modern technological means.
- The correct quorum for the meeting shall be attended by 71% of the members of the Board of Directors
- The correct quorum for making decisions is the approval of 57% of the members.
- Council members may be authorized to attend sessions.
- The method of communication between members of the Board of Directors shall be as follows: The Board shall meet at the invitation of its Chairman at least four times annually, and the invitation shall be accompanied by the agenda. The Chairman of the Board must invite the Board to a meeting whenever requested to do so in writing by any member of the Board.
- The rules for terminating membership are as follows: The Board of Directors must call the Ordinary General Assembly to convene sufficiently before the end of its session to elect a Board of Directors for a new session in accordance with the conditions specified by the regulations.

Article 18: Expiration or termination of Council membership

The Board of Directors must invite the Ordinary General Assembly to convene sufficiently before the end of its session to elect a Board of Directors for a new session in accordance with the conditions specified by the regulations. If the Chairman and members of the Board of Directors retire, they must convene the Ordinary General Assembly to convene to elect a new Board of Directors, and the retirement shall not take effect until Election of the new Council, provided that the duration of the Council's continuation does not exceed the period specified by the regulations. A member of the Board of Directors may retire from

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membership of the Council by written notification addressed to the Chairman of the Council. If the Chairman of the Council retires, the notification must be directed to the remaining members of the Council and the Secretary of the Council. Retirement shall be considered effective in both cases from The date specified in the notification: If the position of a member of the Board of Directors becomes vacant and this vacancy does not result in a violation of the conditions necessary for the validity of the meeting's convening due to a decrease in the number of its members below the minimum stipulated in the system, the Council may appoint a temporary member in the vacant position from someone who has experience and competence, provided that he is notified. The Commercial Register and the Capital Market Authority shall do so within (fifteen) days from the date of appointment, and the appointment shall be presented to the Ordinary General Assembly at its first meeting, and the appointed member shall complete the term of his predecessor if the necessary conditions are not met for the validity of the Board of Directors meeting due to the number of its members being less than the stipulated minimum. In this system, the remaining members must call the Ordinary General Assembly to convene within (sixty) days to elect the necessary number of members. The Ordinary General Assembly may, at any time, dismiss all or some of the members of the Board of Directors, without prejudice to the right of the dismissed member towards the company to demand compensation if the dismissal occurs. For an unacceptable reason or at an inappropriate time, a member of the Board of Directors may resign, provided that this is at an appropriate time, otherwise he will be liable to the company for any damages resulting from his resignation.

Article 19: Powers of the Council

Considering the powers assigned to the General Assembly, the Board of Directors shall have the broadest powers in managing the company in order to achieve its purposes.

Commercial records	Main	Issuance	The power of attorney is entitled
		Renewal	The power of attorney is entitled
		Delete	The power of attorney is entitled
	Subsidiary	Issuance	The power of attorney is entitled
		Renewal	The power of attorney is entitled
		Delete	The power of attorney is entitled
Enterprise purchase			The power of attorney is entitled
Sign me all documents at the Chamber of Commerce			The power of attorney is entitled
Enterprise sale			The power of attorney is entitled
Records management review			The power of attorney is entitled
extract records			The power of attorney is entitled
Transfer of business records			The power of attorney is entitled
Records management			The power of attorney is entitled
cancel records			The power of attorney is entitled
Supervision of records			The power of attorney is entitled
Opening a subscription to the Chamber of Commerce			The power of attorney is entitled
Signature approval at the Chamber of Commerce			The power of attorney is entitled
Cancellation of signature at the Chamber of Commerce			The power of attorney is entitled
Entering tenders and receiving forms			The power of attorney is entitled
Transferring the company's branch			The power of attorney is entitled
Social insurance review			The power of attorney is entitled
Review the Department of Zakat and Income			The power of attorney is entitled
Branches open for records			The power of attorney is entitled
Commercial registry management			The power of attorney is entitled
Cancellation of the commercial register			The power of attorney is entitled
Civil defense review			The power of attorney is entitled
modify records			The power of attorney is entitled

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add activity	The power of attorney is entitled
Trade name reservation	The power of attorney is entitled
Renewal of subscription to the Chamber of Commerce	The power of attorney is entitled
Amendment of the commercial register	The power of attorney is entitled
Transfer of the commercial register	The power of attorney is entitled
Extracting a damaged or missing allowance record	The power of attorney is entitled
Extracting a damaged or missing allowance record	The power of attorney is entitled
Trademark registration	The power of attorney is entitled
Trademark waiver	The power of attorney is entitled
Assignment of the trade name	The power of attorney is entitled
Issuance of licenses	The power of attorney is entitled
Buy boats	The power of attorney is entitled
Obtaining replacements for damaged or lost fishing permits	The power of attorney is entitled
Importing boats	The power of attorney is entitled
Cancellation of boat licenses	The power of attorney is entitled
License renewal	The power of attorney is entitled
Amending licenses	The power of attorney is entitled
add activity	The power of attorney is entitled
Social insurance review	The power of attorney is entitled
Civil defense review	The power of attorney is entitled
Review the Department of Zakat and Income	The power of attorney is entitled
Obtaining a fishing permit	The power of attorney is entitled
Canceling a fishing permit	The power of attorney is entitled
Obtaining a replacement for a damaged or lost boat license	The power of attorney is entitled
Opening a licensing branch	The power of attorney is entitled
License transfer	The power of attorney is entitled
Signing articles of incorporation and amendment annexes	The power of attorney is entitled
Cancellation of articles of incorporation and appendices of amendment	The power of attorney is entitled
Signing company decisions	The power of attorney is entitled
Appointment and dismissal of managers	The power of attorney is entitled
Amending the company's objectives	The power of attorney is entitled
Liquidation of the company	The power of attorney is entitled
Converting the company from a joint stock company to a limited liability company	The power of attorney is entitled
Converting the company from a limited liability company to a joint stock company	The power of attorney is entitled
Converting the company from a joint venture to a limited liability company	The power of attorney is entitled
Capital increase	The power of attorney is entitled
capital reduction	The power of attorney is entitled
Entry and exit of partners	The power of attorney is entitled
Entry into existing companies	The power of attorney is entitled
Transfer of shares, stocks and bonds	The power of attorney is entitled
Determine the capital	The power of attorney is entitled
Receipt of surplus allocation	The power of attorney is entitled
Sell shares and stocks and receive the value	The power of attorney is entitled
Assignment of shares and shares of the capital	The power of attorney is entitled
Sell the company's branch	The power of attorney is entitled
Modifying the nationality of one of the partners in the contract	The power of attorney is entitled
Acceptance of assignment of shares, shares and capital	The power of attorney is entitled
Buy shares of stock and pay the price	The power of attorney is entitled
Closing accounts with banks in the name of the company	The power of attorney is entitled
Opening accounts with banks in the name of the company	The power of attorney is entitled
Signing agreements	The power of attorney is entitled
company Registration	The power of attorney is entitled
Registration of agencies and trademarks	The power of attorney is entitled
Attending general assemblies	The power of attorney is entitled
Opening branches of the company	The power of attorney is entitled
Open company files	The power of attorney is entitled
Signing the articles of incorporation and amendment appendices with the notary public	The power of attorney is entitled

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Extracting and renewing commercial records for the company	The power of attorney is entitled	
Subscribing to the Chamber of Commerce and renewing it	The power of attorney is entitled	
Refer to the General Authority for Investment and sign in front of it	The power of attorney is entitled	
Reviewing the Quality and Quality Department and the Standards and Metrology Authority	The power of attorney is entitled	
Money market review	The power of attorney is entitled	
Issuing and renewing licenses for the company	The power of attorney is entitled	
Transforming the enterprise into a company	The power of attorney is entitled	
Converting the company's branch into an establishment	The power of attorney is entitled	
Converting a branch of the company into a company	The power of attorney is entitled	
Publication of the Memorandum of Association, amendment appendices, summaries thereof, and articles of association in the Official Gazette	The power of attorney is entitled	
Reviewing telecommunications companies and establishing fixed and mobile phones in the name of the company	The power of attorney is entitled	
Entering tenders and receiving forms	The power of attorney is entitled	
Signing contracts for the company with others	The power of attorney is entitled	
Waiver or cancellation of trademarks	The power of attorney is entitled	
Modify the company name	The power of attorney is entitled	
Issuance of visas	The power of attorney is entitled	
Transforming the company into an enterprise	The power of attorney is entitled	
Receipt of visa compensation	The power of attorney is entitled	
Update worker data	The power of attorney is entitled	
Opening the main sub-files, renewing and canceling them	The power of attorney is entitled	
Employment liquidation and cancellation	The power of attorney is entitled	
Reporting the escape of workers	The power of attorney is entitled	
Cancellation of labor escape reports	The power of attorney is entitled	
Transfer of sponsorships	The power of attorney is entitled	
Modify professions	The power of attorney is entitled	
Transfer of ownership of establishments, liquidation and cancellation	The power of attorney is entitled	
Review the National Recruitment Offices Section	The power of attorney is entitled	
Review of computer management in the workforce	The power of attorney is entitled	
Issuing and renewing work permits	The power of attorney is entitled	
Receipt of Saudization certificates	The power of attorney is entitled	
Data statement extraction (Brent)	The power of attorney is entitled	
Add and delete Saudis	The power of attorney is entitled	
Admission	The power of attorney is entitled	
Admission		
open file	The power of attorney is entitled	
Activate the Saudi portal	The power of attorney is entitled	
Recruitment of labor from abroad	The power of attorney is entitled	
Ending employment procedures with social insurance	The power of attorney is entitled	
Visa cancellation	The power of attorney is entitled	
Visa refunds	The power of attorney is entitled	
Adjust nationalities	The power of attorney is entitled	
Issuance of family visit visas	The power of attorney is entitled	
Issuance of visas to bring families	The power of attorney is entitled	
Embassy review	The power of attorney is entitled	
Extended visas	The power of attorney is entitled	
Exit and return	The power of attorney is entitled	
Extending visitor visas	The power of attorney is entitled	
(Extracting a statement of data (print	The power of attorney is entitled	
Visa cancellation	The power of attorney is entitled	
Refund of the visa amount	The power of attorney is entitled	
Modify the destination	The power of attorney is entitled	
Companies that the company enters into as a partner	Signing corporate contracts	The power of attorney is not entitled
	Buying quotas	The power of attorney is entitled
	Liquidation of the company	The power of attorney is not entitled
	Quotas sale	The power of attorney is not entitled
	Representing the company in the shareholder company	The power of attorney is entitled

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Establishing companies in the name of the company	Registered with the ministry	The power of attorney is entitled	
	Representation before the notary	The power of attorney is entitled	
	Signing the company contract	The power of attorney is not entitled	
	Commercial records	Issuance	The power of attorney is entitled
		Renewal	The power of attorney is entitled
Delete		The power of attorney is entitled	
Residency extraction		The power of attorney is entitled	
Residency renewal		The power of attorney is entitled	
Exit and return action		The power of attorney is entitled	
Final exit work		The power of attorney is entitled	
Issuance of residencies instead of lost or damaged		The power of attorney is entitled	
Termination of procedures for the deceased's employment		The power of attorney is entitled	
Report the escape		The power of attorney is entitled	
Cancellation of escape reports		The power of attorney is entitled	
Transferring information and updating data		The power of attorney is entitled	
Worker assignment settlement		The power of attorney is entitled	
Review of the Department of Deportation and Expatriates		The power of attorney is entitled	
Extracting workers data sheet (Print)		The power of attorney is entitled	
dropping employment		The power of attorney is entitled	
Managing my business		The power of attorney is entitled	
Transfer the employment sponsorship to himself		The power of attorney is entitled	
Add the newborn		The power of attorney is entitled	
Termination of the procedures of the deceased worker		The power of attorney is entitled	
Ports Affairs Department		The power of attorney is entitled	
Add followers		The power of attorney is entitled	
Adding children to the passport of the father or mother		The power of attorney is entitled	
Separation of children from the passport of the father or mother		The power of attorney is entitled	
Cancellation of exit and return visas		The power of attorney is entitled	
Cancellation of final exit visas		The power of attorney is entitled	
Issuing travel visas to replace damaged or lost ones		The power of attorney is entitled	
Issuance of extended visit visas		The power of attorney is entitled	
Modifying professions		The power of attorney is entitled	
Obtaining Hajj permits		The power of attorney is entitled	
Review Affairs Review		The power of attorney is entitled	
Register for the electronic service		The power of attorney is entitled	
Banking	Opening accounts	The power of attorney is entitled	
	Open credits	The power of attorney is entitled	
	Deposit	The power of attorney is entitled	
	Withdrawal	The power of attorney is not entitled	
	Extracting checks	The power of attorney is not entitled	
	Request for facilities	The power of attorney is not entitled	
	Request for guarantees	The power of attorney is not entitled	
	Signing loan contracts	The power of attorney is not entitled	
	Signing commercial documents	The power of attorney is not entitled	
	Signing a promissory note	The power of attorney is entitled	
	Submitting any request or service that falls under the jurisdiction of the Communications and Information Technology Commission	The power of attorney is entitled	
	The authority to authorize any person - in accordance with the relevant regulations - to submit any requests or services that fall under the jurisdiction of the Communications and Information Technology Commission	The power of attorney is entitled	
	Review the Ministry of Agriculture and the Directorate of Agriculture regarding	The power of attorney is entitled	
	Refer to the notary or the court to accept its emptying	The power of attorney is entitled	
Waiver of the agricultural decision	The power of attorney is entitled		
Agricultural decision transfer	The power of attorney is entitled		
Receipt of salaries	The power of attorney is entitled		
Receiving pensions	The power of attorney is entitled		
Receipt of end of service benefits and vacation compensation	The power of attorney is entitled		
Salary transfer	The power of attorney is entitled		

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Receive the reward	The power of attorney is entitled			
Salary definition extraction	The power of attorney is entitled			
Receive my dues	The power of attorney is entitled			
Opening accounts with legal controls	The power of attorney is entitled			
Closing and settlement of accounts	The power of attorney is entitled			
Withdrawals from accounts	The power of attorney is entitled			
Issuance of ATM cards	The power of attorney is entitled			
Issuance of credit cards that are compatible with Sharia provisions	The power of attorney is entitled			
Receiving and disbursing remittances	The power of attorney is entitled			
Check cashing	The power of attorney is entitled			
Issuance of certified checks	The power of attorney is entitled			
Issuance of check books	The power of attorney is entitled			
Extract account statement	The power of attorney is entitled			
Transfer from accounts	The power of attorney is entitled			
Requesting bank loans with Sharia-compliant provisions and controls	The power of attorney is entitled			
Opening an account with legal controls	The power of attorney is entitled			
Deposit into the account	The power of attorney is entitled			
Renewal of subscription to safe deposit boxes	The power of attorney is entitled			
Open safe deposit boxes	The power of attorney is entitled			
Subscribe to safe deposit boxes	The power of attorney is entitled			
Request for loan forgiveness	The power of attorney is entitled			
Objection to checks	The power of attorney is entitled			
Updating data	The power of attorney is entitled			
Account activation	The power of attorney is entitled			
Receipt of checks	The power of attorney is entitled			
Recovery of safe deposit funds units	The power of attorney is entitled			
review	The power of attorney is entitled			
Installment rescheduling	The power of attorney is entitled			
POS request	The power of attorney is entitled			
Bank credit application	The power of attorney is entitled			
Bank guarantee request	The power of attorney is entitled			
IPOs in joint stock companies	The power of attorney is entitled			
Receive certificates of contributions	The power of attorney is entitled			
Buying shares that are compatible with Sharia provisions	The power of attorney is entitled			
Selling Sharia-compliant shares	The power of attorney is entitled			
Receiving the value of the shares	The power of attorney is entitled			
Receipt of profits	The power of attorney is entitled			
receipt of the surplus	The power of attorney is entitled			
Opening investment portfolios with Sharia controls and editing, modifying and canceling orders	The power of attorney is entitled			
Subscription	The power of attorney is entitled			
Buy shares	The power of attorney is entitled			
sell shares	The power of attorney is entitled			
Redeeming investment fund units	The power of attorney is entitled			
Transfer of shares from the portfolio	The power of attorney is entitled			
Subscribing to investment fund units that are compatible with Sharia provisions	The power of attorney is entitled			
Investment portfolio management	The power of attorney is entitled			
Issuance of proof of indebtedness	The power of attorney is entitled			
Liquidation of investment portfolios	The power of attorney is entitled			
Property Management	Buying, selling, Emptying of property	Land	Emptying	The power of attorney is entitled
			Buy	The power of attorney is entitled
			sell	The power of attorney is entitled
		Shares	Buy	The power of attorney is entitled
			sell	The power of attorney is entitled
			Emptying	The power of attorney is entitled
		property	Buy	The power of attorney is entitled
			sell	The power of attorney is entitled
			Emptying	The power of attorney is entitled
		Mortgage of properties	Receipt	The power of attorney is entitled
Right of mortgage	The power of attorney is entitled			

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		Cancellation of mortgage	The power of attorney is entitled	
		Open a shop	The power of attorney is entitled	
		Extraction of health cards	The power of attorney is entitled	
		Converting agricultural land into residential	The power of attorney is entitled	
		Review of the General Department of Urban Planning	The power of attorney is entitled	
		Opening shops	The power of attorney is entitled	
		Extraction of licenses	The power of attorney is entitled	
		License renewal	The power of attorney is entitled	
		License revocation	The power of attorney is entitled	
		License transfer	The power of attorney is entitled	
		Extraction of building and restoration spaces	The power of attorney is entitled	
		Land planning	The power of attorney is entitled	
		Obtaining construction completion certificates	The power of attorney is entitled	
		Issuance of fencing licenses	The power of attorney is entitled	
		Issuance of demolition permits	The power of attorney is entitled	
Amending the corporate contract in which the company enters as a partner	Approval of partners' decisions	Amending the rest of the articles of incorporation	The power of attorney is entitled	
		Signing the partners' decision to merge	The power of attorney is entitled	
		Change of legal entity	The power of attorney is entitled	
		Entry and exit of partners	The power of attorney is entitled	
		Increasing or decreasing the capital	The power of attorney is entitled	
		Acceptance of assignment of shares and purchase of shares	The power of attorney is entitled	
Liquidation of the company			The power of attorney is entitled	
Company transformation			The power of attorney is entitled	
Signing the lease			The power of attorney is entitled	
Waiver of the contract			The power of attorney is entitled	
Plan work for owned land			The power of attorney is entitled	
Secretariat review			The power of attorney is entitled	
Converting agricultural land into residential			The power of attorney is entitled	
Construction supervision			The power of attorney is entitled	
Signing contracts with construction institutions and contractors			The power of attorney is entitled	
Entering tenders and receiving forms			The power of attorney is entitled	
Judicial	Representation before the Sharia courts	Acknowledgment and denial	The power of attorney is entitled	
		Waiver	The power of attorney is entitled	
		contention	The power of attorney is entitled	
		Defender	The power of attorney is entitled	
		pleading	The power of attorney is entitled	
		reconciliation	The power of attorney is entitled	
		claim	The power of attorney is entitled	
		Rejection and acceptance of arbitration	The power of attorney is entitled	
		Rejection and acceptance of reconciliation	The power of attorney is entitled	
		Hearing claims and responding to them	The power of attorney is entitled	
	Appointment of arbitrators			The power of attorney is entitled
	Appointment of lawyers			The power of attorney is entitled
	Representation in front of the writings of justice			The power of attorney is entitled
	Use and implementation of all electronic services of the Ministry of Justice			The power of attorney is entitled
	Authorization / power of attorney for third parties to implement the electronic services of the Ministry of Justice			The power of attorney is entitled
	Signing the loan contract agreement, its amendments and appendices, and all related documents - Signing the follow-up agreement - Signing the rest of the advice - Signing before the notary public regarding the industrial mortgage of all the company's properties - Receiving the loan -			The power of attorney is entitled

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	Assigning the loan - Requesting the court - Exemption from the loan - Payment of the organization's purchase - signing all documents at the Chamber of Commerce - the loan - signing the documentary credit agreement	
	Signing the legal guarantee	The power of attorney is entitled
	Signing the commitment transfer agreement and amending the loan contract	The power of attorney is entitled
	Signing the debt arranging agreement on behalf of the company and the partners	The power of attorney is entitled
	Issuing, amending and canceling the waiver declaration	The power of attorney is entitled
	Sale and discharge to the buyer	The power of attorney is entitled
	Purchase, acceptance of discharge and payment of the price	The power of attorney is entitled
	Receiving the instruments	The power of attorney is entitled
	leasing	The power of attorney is entitled
	Receipt of the fare	The power of attorney is entitled
	Signing rental contracts	The power of attorney is entitled
	Rental contracts renewal	The power of attorney is entitled
	Cancellation and termination of lease contracts	The power of attorney is entitled
	foreclosure	The power of attorney is entitled
	Redemption	The power of attorney is entitled
	Fragmentation and sorting	The power of attorney is entitled
	Amendment of borders, lengths, area, lot numbers, plans, instruments, their dates, and neighborhood names	The power of attorney is entitled
	sale	The power of attorney is entitled
	Mortgage acceptance	The power of attorney is entitled
	Updating the instruments and entering them into the system	The power of attorney is entitled
	share sale	The power of attorney is entitled
	buying	The power of attorney is entitled
	share purchase	The power of attorney is entitled
	Leasing	The power of attorney is entitled
	Amendment of the name and number of the civil registry	The power of attorney is entitled
	Gifting and emptying	The power of attorney is entitled
	Acceptance of the gift and discharge	The power of attorney is entitled
	Waiver of space shortage	The power of attorney is entitled
	Consolidation of instruments	The power of attorney is entitled
	Acceptance of waiver and discharge	The power of attorney is entitled
	Issuance of a set of checks in exchange for a lost one, and its data is as follows"	The power of attorney is entitled
	Sale and transfer to heirs	The power of attorney is entitled
	Waiving the share of	The power of attorney is entitled
	Proof of the building	The power of attorney is entitled
	Extracting a replacement instrument for a damaged one	The power of attorney is entitled
	This is for real estate located	The power of attorney is entitled
	Converting agricultural land into residential or industrial	The power of attorney is entitled
	Entering into real estate contributions	The power of attorney is entitled
	Buying real estate equity shares	The power of attorney is entitled
	Selling real estate equity shares	The power of attorney is entitled
	Assignment of leased land	The power of attorney is entitled
	Update the instrument and enter it into the comprehensive system	The power of attorney is entitled
	Extracting a replacement instrument for a lost one	The power of attorney is entitled
	Converting agricultural land into residential	The power of attorney is entitled
	Build the land	The power of attorney is entitled
	Land rental	The power of attorney is entitled
	Changing the legal entity of the company	The power of attorney is entitled
	Converting the company from a simple partnership to a limited liability company	The power of attorney is entitled
	Dividing the shares among the heirs and transferring them to their wallets	The power of attorney is entitled

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The Board of Directors is required to obtain the approval of the General Assembly when selling assets whose value exceeds fifty percent of the value of their total assets, whether the sale is made through one deal or several deals. In this case, the deal that leads to exceeding fifty percent of the value of the assets is considered the deal that it must be approved by the General Assembly, and this percentage is calculated from the date of the first transaction that took place during the previous twelve months.

The Board of Directors, within the limits of its jurisdiction, may authorize one or more of its members or a third party to undertake specific work or tasks.

Article 20: Remuneration for Council Members

1. The Board of Directors' remuneration consists of a percentage of net profits, in-kind benefits, or whatever is determined by the ordinary assembly, provided that the value of the Board of Directors' remuneration is 0 and a maximum of 0.
2. The Board of Directors' report to the Ordinary General Assembly at its annual meeting must include a comprehensive statement of all that each member of the Board of Directors received or was entitled to receive during the financial year in terms of bonuses, allowance for attending sessions, allowance for expenses, and other benefits. It should also include a statement of what members of the council received in their capacity as workers or administrators, or what they received in exchange for technical, administrative, or consulting work. It should also include a statement of the number of council sessions and the number of sessions attended by each member.

Article 21: Powers of the President, Deputy, Managing Director and Secretary

The Board of Directors shall appoint, in its first meeting, a Chairman of the Board from among its members. It may appoint a Managing Director from among its members, and the Board of Directors shall appoint, in its first meeting, a Vice-Chairman from among its members.

1. The Board of Directors appoints a CEO from among its members or others.

The Chairman of the Council is responsible for:

Sign all documents at the Chamber of Commerce	The power of attorney is entitled
Records management review	The power of attorney is entitled
Extract records	The power of attorney is entitled
Records management	The power of attorney is entitled
Opening registration with the Chamber of Commerce	The power of attorney is entitled
Signature approval at the Chamber of Commerce	The power of attorney is entitled
Cancellation of signature at the Chamber of Commerce	The power of attorney is entitled
Entering tenders and receiving forms	The power of attorney is entitled
Review the Department of Zakat and Income	The power of attorney is entitled
Civil defense review	
Renewal of subscription to the Chamber of Commerce	The power of attorney is entitled
Trademark registration	The power of attorney is entitled
Signing the articles of incorporation and amendment annexes company Registration	
Registration of agencies and trademarks	The power of attorney is entitled
Attending general assemblies	
Signing the articles of incorporation and amendment annexes with a notary	
Extracting and renewing commercial records for the company	The power of attorney is entitled
Subscription and renewal in the Chamber of Commerce	The power of attorney is entitled

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Review of the Capital Market Authority	The power of attorney is entitled		
Obtaining and renewing licenses for the company			
Publish the articles of incorporation, amendment annexes, summaries thereof, and bylaws in the Official Gazette	The power of attorney is entitled		
Reviewing telecommunications companies and establishing fixed or mobile phones in the company's name	The power of attorney is entitled		
Entering tenders and receiving forms	The power of attorney is entitled		
Signing the company's contracts with others	The power of attorney is entitled		
Obtaining visas	The power of attorney is entitled		
Updating workers' data	The power of attorney is entitled		
Review of computer management in the workforce	The power of attorney is entitled		
Obtaining and renewing work permits			
Companies in which the company enters as a partner	Representing the company in the shareholder company		
Establishing companies in the name of the company	Representation before a notary public		
Transfer information and update data			
Requesting bank loans that comply with Sharia provisions and controls	The power of attorney is entitled		
Creativity in calculation	The power of attorney is entitled		
Receiving certificates of contributions	The power of attorney is entitled		
Entering tenders and receiving forms	The power of attorney is entitled		
Judicial	Appointment of arbitrators	The power of attorney is entitled	
	Appointment of lawyers	The power of attorney is entitled	
	Representation before a notary public	The power of attorney is entitled	
	Representation before the Sharia courts	Hearing claims and responding to them	
		Reconciliation	
		Rejection and acceptance of arbitration	
		Rejecting and accepting reconciliation	
		Acknowledgment and denial	
		Waiver	
		Pleading	
		Defending	
		Claim	
	Quarrel		
	Use and implementation of all electronic services of the Ministry of Justice	The power of attorney is entitled	
	Authorization / power of attorney for third parties to implement the electronic services of the Ministry of Justice	The power of attorney is entitled	
Signing the loan contract agreement, its amendments and appendices, and all related documents - Signing the follow-up agreement - Signing the rest of the advice - Signing before the notary public regarding the industrial mortgage of all the company's properties - Receiving the loan - Assigning the loan - Requesting the court - Exemption from the loan - Payment of the organization's purchase - signing all documents at the Chamber of Commerce - the loan - signing the (documentary credit agreement	The power of attorney is entitled		
Signing the legal guarantee	The power of attorney is entitled		
Signing the commitment transfer agreement and amending the loan contract	The power of attorney is entitled		
Signing the debt arranging agreement on behalf of the company and the partners	The power of attorney is entitled		
Issuing, amending and canceling the waiver declaration	The power of attorney is entitled		
Receiving the instruments	The power of attorney is entitled		

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Updating the instruments and introducing them into the comprehensive system	
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The Vice President is responsible for

Sign all documents at the Chamber of Commerce	The power of attorney is entitled		
Records management review	The power of attorney is entitled		
Extract records	The power of attorney is entitled		
Records management	The power of attorney is entitled		
Supervising records	The power of attorney is entitled		
Opening registration with the Chamber of Commerce	The power of attorney is entitled		
Signature approval at the Chamber of Commerce	The power of attorney is entitled		
Cancellation of signature at the Chamber of Commerce	The power of attorney is entitled		
Entering tenders and receiving forms	The power of attorney is entitled		
Social insurance review	The power of attorney is entitled		
Review the Department of Zakat and Income	The power of attorney is entitled		
Civil defense review	The power of attorney is entitled		
Renewal of subscription to the Chamber of Commerce	The power of attorney is entitled		
Trademark registration	The power of attorney is entitled		
Signing the articles of incorporation and amendment annexes company Registration	The power of attorney is entitled		
Registration of agencies and trademarks	The power of attorney is entitled		
Attending general assemblies			
Signing the articles of incorporation and amendment annexes with a notary			
Extracting and renewing commercial records for the company	The power of attorney is entitled		
Subscription and renewal in the Chamber of Commerce	The power of attorney is entitled		
Reviewing the Quality and Specification Department and the Standards and Metrology Authority	The power of attorney is entitled		
Review of the Capital Market Authority	The power of attorney is entitled		
Obtaining and renewing licenses for the company	The power of attorney is entitled		
Publish the articles of incorporation, amendment annexes, summaries thereof, and bylaws in the Official Gazette	The power of attorney is entitled		
Reviewing telecommunications companies and establishing fixed or mobile phones in the company's name	The power of attorney is entitled		
Entering tenders and receiving forms	The power of attorney is entitled		
Signing the company's contracts with others	The power of attorney is entitled		
Obtaining visas	The power of attorney is entitled		
Updating workers' data	The power of attorney is entitled		
Opening, renewing and canceling primary and sub-files	The power of attorney is entitled		
Obtaining and renewing work permits	The power of attorney is entitled		
Reviewing the Department of Deportation and Expatriates	The power of attorney is entitled		
Review the Notary Public or the Court to accept its release	The power of attorney is entitled		
Requesting bank loans that comply with Sharia provisions and controls	The power of attorney is entitled		
Open an account with Sharia controls	The power of attorney is entitled		
Deposit into the account	The power of attorney is entitled		
Activate accounts	The power of attorney is entitled		
Receiving certificates of contributions	The power of attorney is entitled		
Entering tenders and receiving forms	The power of attorney is entitled		
Judicial	Appointment of arbitrators		
	Appointment of lawyers		
	Representation before a notary public		
	Representation before the Sharia courts	Hearing claims and responding to them	
		Reconciliation	
		Rejection and acceptance of arbitration	
		Rejecting and accepting reconciliation	
		Acknowledgment and denial	
Waiver			
Pleading			

	Defending
	Claim
	Quarrel
	Use and implementation of all electronic services of the Ministry of Justice
	Authorization / power of attorney for third parties to implement the electronic services of the Ministry of Justice
	Signing the loan contract agreement, its amendments and appendices, and all related documents - Signing the follow-up agreement - Signing the rest of the advice - Signing before the notary public regarding the industrial mortgage of all the company's properties - Receiving the loan - Assigning the loan - Requesting the court - Exemption from the loan - Payment of the organization's purchase - signing all documents at the (Chamber of Commerce - the loan - signing the documentary credit agreement
	Signing the legal guarantee
	Signing the commitment transfer agreement and amending the loan contract
	Signing the debt arranging agreement on behalf of the company and the partners
	Issuing, amending and canceling the waiver declaration
Receiving the instruments	The power of attorney is entitled
Updating the instruments and introducing them into the comprehensive system	The power of attorney is entitled

The Board of Directors appoints a secretary whom he chooses from among its members or others, and his powers.

The chairman of the board may delegate in writing some of his powers to other members of the board or to others to carry out specific tasks or actions. The vice chairman of the board takes the place of the chairman in cases where the board has a deputy in the chairman's absence.

Article 22: Board of Directors' Compensation

The compensation for the board of directors, if any, shall be determined by the general assembly in accordance with the decisions and official instructions issued in this regard. It shall be within the limits specified by the company's regulations or any complementary systems or decisions. Additionally, it includes attendance allowances and transportation allowances determined by the board of directors in accordance with the regulations, decisions, and instructions applicable in the Kingdom of Saudi Arabia. The board's report to the ordinary general assembly must include a comprehensive statement of all the benefits received by the board members during the fiscal year, such as bonuses, expense allowances, and other advantages. It should also include a statement of the amounts received by the board members as employees, administrators, or for technical, administrative, or consulting work. Furthermore, it should contain information on the number of board meetings and the attendance of each member.

Article 23: Powers of the Chairman, Vice Chairman, Executive Member, and Secretary

The board of directors appoints from its independent members a chairman and may appoint a vice chairman from among its members. It is also allowed to appoint an executive member, and the combination of the position of the chairman of the board of directors with any executive position in the company is not permitted. The chairman of the board is responsible for calling the board and ordinary and extraordinary general assemblies to convene. Additionally, he presides over the meetings of the board and general assemblies of shareholders. He also represents the company in its relations with others, before the Sharia courts, judicial bodies, administrative courts, civil rights departments, police departments, labor offices, labor committees, primary and superior commercial paper committees, and all other judicial committees and arbitration bodies. The vice chairman of the board replaces

the chairman in his absence. The board of directors appoints a secretary, chosen from among its members or others, responsible for recording the minutes of the board meetings, documenting the decisions issued in these meetings, and preserving them. The secretary also has other responsibilities delegated to him by the board of directors, and the board determines his salary and compensation. The tenure of the chairman, vice chairman, executive member, and secretary, if a member of the board, shall not exceed the term of each of them as board members. They may be re-elected, and the board may at any time dismiss them or any of them without prejudice to the right of the dismissed to compensation if the dismissal occurs for an unjust cause or at an inappropriate time.

Article 24: Quorum for meetings and decisions

The Board meeting shall not be valid unless attended by at least five (5) members in person or on behalf of it, and in the event that a member of the Board of Directors deputizes another member to attend the Board meetings; Delegation must be in accordance with the following regulations: 1. A member of the Board of Directors may not represent more than one member in attending the same meeting. 2. The authorization must be confirmed in writing. 3. The representative may not vote on decisions on which the system prohibits the representative from voting. Council decisions are issued with the approval of at least four (4) votes of those present. The Board of Directors may issue its decisions on urgent matters by presenting them to all members by circulation by one of the modern electronic means, unless a member requests in writing a Board of Directors meeting to deliberate on them. These decisions shall be presented to the Council at its first subsequent meeting to be recorded in the minutes of that meeting.

Article 25: Minutes of meetings

The deliberations and decisions of the Board of Directors shall be recorded in minutes prepared by the Secretary and signed by the Chairman of the meeting, the members of the Board of Directors present, and the Secretary. These minutes shall be recorded in a special register signed by the Chairman of the Board of Directors and the Secretary. The attendance of members of the Board of Directors is proven by a statement signed by the attendees, and the Board may use modern technological means for meetings, deliberations, decisions, recording minutes, and recording signatures.

Article 26: Board of Directors Committees

The Board of Directors may form any committee or committees that assist it in carrying out its work or that the regulations require to exist in the company. These committees are formed by a decision of the Council specifying the powers and competencies of the committee. These committees are formed according to the company's needs. The members of the committees may be from the Board or from others, and the work of the committees is limited to the work assigned to them by the Board of Directors in accordance with the regulations governing the work of each committee and approved by the Board of Directors or the General Assembly of the company, as the case may be.

Article 27: Conflict of Interests and Competition

It is incumbent upon a member of the board of directors to inform the board of any personal interest he may have in the business and contracts conducted on behalf of the company. Neither a member of the board of directors nor the company's director may have a direct or

indirect interest in the business and contracts conducted on behalf of the company, nor may they participate in any activity that competes with the company in any of its branches without the General Assembly's authorization or delegated authority. This excludes activities conducted in accordance with general competition or those aimed at meeting personal needs, provided they adhere to the conditions and terms followed by the company with its general business partners and contractors and fall within the company's usual activities. This disclosure shall be recorded in the board meeting minutes, and the interested member shall not participate in the vote on the resolution issued in this regard.

Article 28: Formation of the Audit Committee

1. The company's board of directors shall establish an audit committee comprising three to five members, shareholders, or others, with at least one independent member, and without including the chairman of the board of directors or any of the executive board members. Among them, there should be a specialist in financial and accounting affairs.
2. The company's general assembly, based on a proposal from the board of directors, shall issue a working regulation for the audit committee. This regulation shall include the committee's working procedures, tasks, rules for selecting its members, nomination process, duration of membership, their remuneration, and the mechanism for temporarily appointing members in case of a vacancy on the committee.

Article 29: Audit Committee Meetings

1. The committee shall convene at least four times a year, as summoned by its chairman, and the presence of a majority of its members is required for the validity of its meetings. The committee's decisions and recommendations shall be issued by a majority vote of those present.
2. The audit committee may use modern technological means to attend meetings, record minutes, and validate signatures.

Article 30: Responsibilities of the Audit Committee

The audit committee is tasked with monitoring the company's operations and verifying the accuracy and integrity of reports, financial statements, and internal control systems. This is in accordance with the working regulations of the committee approved by the company's general assembly.

Article 31: Audit Committee Reports

The audit committee is responsible for reviewing the company's financial statements, reports, and observations presented by the auditors, expressing its views if any, and preparing a report on its opinion regarding the adequacy of the company's internal control system and any other work within its jurisdiction. The board of directors must deposit sufficient copies of this report at the company's main office at least (21) days before the general assembly meeting to provide interested shareholders with a copy. The report shall be read during the general assembly meeting.

CHAPTER 4: SHAREHOLDERS' ASSEMBLIES

Article 32: Invitation to Associations

1. General and private assemblies are held at the invitation of the Board of Directors, and the Board of Directors must call the ordinary general assembly to convene within (thirty) days from the date of the request of the auditor or one or more shareholders representing (ten percent of the company's shares that have at least voting rights), and it is permissible to The Auditor may convene the Ordinary General Assembly if the Council does not extend the invitation within thirty days from the date of the Auditor's request.
2. The request referred to in Paragraph (1) of this Article must state the questioner asking the shareholders to vote on it.
3. The invitation to convene the assembly shall be sent at least twenty-one days before the date specified for it in accordance with the provisions of the system, taking into account the following:
 - A. Informing shareholders through registered letters to their addresses listed in the shareholders' register, or announcing the invitation through modern technological means.
 - B. Send a copy of the invitation and the agenda to the Commercial Registry, as well as a copy to the Capital Market Authority if the company is listed on the financial market on the date of announcing the invitation.
4. The invitation to the association's meeting must include at least the following:
 - A. A statement of the right holder to attend the assembly meeting and his right to delegate someone he chooses from among the members of the Board of Directors, and a statement of the shareholder's right to discuss the topics on the assembly's agenda, ask questions, and how to exercise the right to vote.
 - B. The place, date and time of the meeting.
 - C. The type of association, whether it is a public or private association
 - D. The meeting agenda, including the items on which shareholders are required to vote.

Article 33: Voting in Assemblies

1. The members of the Board of Directors shall be elected by cumulative vote. Members of the Board of Directors may not participate in voting on the Assembly's decisions that relate to business and contracts in which they have a direct or indirect interest or that involve a conflict of interest.

Article 34: Preparing Association Minutes

1. At the assembly meeting, minutes shall be drawn up that include the number of shareholders present, in person or on behalf, the number of shares in their possession, in person or on behalf, the number of votes assigned to them, the decisions taken, the number of votes that approved or opposed them, and a comprehensive summary of the discussions that took place at the meeting. The minutes are recorded as Regular records after each meeting in a special register signed by the association's president, secretary, and vote collectors.

Article 35: General Assembly

Every shareholder has the right to attend the general assemblies of shareholders, and in doing so he may delegate another person other than a member of the Board of Directors to attend the general assembly.

Article 36: Ordinary General Assembly

With the exception of matters within the jurisdiction of the Extraordinary General Assembly, the Ordinary General Assembly shall have jurisdiction over all matters related to the company and shall be held at least once a year during the six months following the end of the company's fiscal year. Other ordinary general assemblies may also be called whenever the need arises.

Article 37: Extraordinary General Assembly

The extraordinary general assembly has the power to amend the company's bylaws, with the exception of provisions prohibited from being amended by law. It may issue decisions on matters falling within the jurisdiction of the Ordinary General Assembly under the same terms and conditions established for the last assembly.

Article 38: Quorum for the Ordinary General Assembly

The Ordinary General Assembly meeting shall not be held valid unless it is attended by shareholders representing at least half of the company's shares that have voting rights. If the quorum necessary to hold this meeting is not available, the second meeting shall be held one hour after the end of the period specified for holding the first meeting, provided that the invitation to hold it includes: The first meeting indicates the possibility of holding that meeting. In all cases, the second meeting is valid regardless of the number of shares with voting rights represented in it.

Article 39: Quorum for the Extraordinary General Assembly

The extraordinary general assembly meeting shall not be valid unless it is attended by shareholders representing at least two-thirds of the company's shares that have voting rights. If the quorum necessary to hold this meeting is not met, the second meeting shall be held one hour after the end of the period specified for holding the first meeting, provided that the invitation to hold the meeting includes: The first meeting indicates the possibility of holding that meeting. In all cases, the second meeting is valid if it is attended by shareholders representing at least a quarter of the company's shares that have voting rights. If the necessary quorum is not met at the second meeting; an invitation has been sent to a third meeting to be held in the same conditions stipulated in Article (30) of this law. The third meeting will be valid regardless of the number of shares with voting rights represented in it after the approval of the competent authority.

Article 40: General Assembly resolutions

The decisions of the Ordinary General Assembly are issued by an absolute majority of the shares represented at the meeting, and the decisions of the Extraordinary General Assembly are issued by a majority (two-thirds) of the shares represented in the meeting, unless the decision is related to increasing or reducing capital, extending the term of the company, or dissolving it before the expiration of the period specified in these regulations or By merging with another company or dividing it into two or more companies; The decision will not be valid unless it is issued by a three-quarters majority of the shares represented at the meeting. The Board of Directors must register with the Commercial Register the decisions of the Extraordinary General Assembly determined by the regulations within fifteen days from the date of their issuance.

Article 41: Discussion of General Assembly topics

Every shareholder has the right to discuss the topics included in the Assembly's agenda and direct questions regarding them to the members of the Board of Directors and the auditor. When preparing the board's agenda, the Board of Directors must take into account the topics that shareholders wish to include. One or more shareholders representing at least 10% of the company's shares have the right to add one or more topics to the agenda when preparing it. The Board of Directors or the auditor answers questions Shareholders to the extent that does not expose the interest of the company to harm. If the shareholder finds that the answer to his question is not convincing, he may resort to the Assembly, and its decision in this regard shall be effective.

Article 42: Administration of the General Assembly

1. The General Assembly meeting of shareholders shall be chaired by the Chairman of the Board of Directors or his deputy in his absence, or whomever the Board of Directors delegates from among its members in their absence. In the event that this is not possible, the General Assembly shall be chaired by whomever the shareholders delegate from among the Board members or others through voting. The President appoints a secretary for the meeting and a collector of votes. 2. The general assembly meeting may be held and the shareholders may participate in the deliberations and vote on the decisions by means of modern technology. 3. At the assembly meeting, minutes shall be drawn up that include the number of shareholders present, in person or on behalf, the number of shares in their possession, in person or on behalf, the number of votes assigned to them, the decisions that were taken, and the number of votes that approved. and a comprehensive summary of the discussions that took place at the meeting. Minutes are recorded on a regular basis after each meeting in a special register signed by the association's president, its secretary, and the vote collector.

Article 43: Liability claim

Every shareholder has the right to file a liability lawsuit against the CEO or members of the Board of Directors if the error they committed would cause particular harm to him. The shareholders may not file the aforementioned lawsuit unless the company's right to file it still exists. The shareholder must inform the company of his intention to file a lawsuit.

CHAPTER 5: AUDITORS

Article 44: Auditor

1. The company shall have one or more auditors from among the auditors licensed to work in the Kingdom of Saudi Arabia. He shall be appointed by the Ordinary General Assembly. His fees, the duration of his work, and the scope of his work shall be determined. He may be reappointed not to exceed the maximum limit for the auditor's work period in accordance with the laws and regulations. 2. The General Assembly may, at any time, dismiss the auditor without prejudice to his right to compensation for the damage he suffers if he has a need or for an illegal reason. The CEO or Chairman of the Board of Directors must inform the Capital Market Authority of the dismissal decision and its reasons, within (fifteen days from the date of issuance of the decision. 3. The auditor may resign from his job pursuant to a written notification that he submits to the company, and his job ends from the date of its submission or at a later date. He shall specify it in the report, without prejudice to the company's right to compensation for the damage that befalls it if it is necessary. The retiring auditor is obligated to submit to the company and the competent authority when submitting the report a statement of the reasons for his retirement, and the Chairman of the Board of Directors must call the General Assembly to convene to consider the matter. Reasons for retirement and appointment of another auditor.

Article 45: Duties and obligations of the auditor

The auditor has the right at any time to review the company's books, records and other documents. He also has the right to request the data and clarifications that he deems necessary to obtain in order to verify the company's assets and obligations and other matters that fall within the scope of his work. The Board of Directors must enable him to perform his duty, and if the auditor encounters difficulty in this regard, he must prove that in a report submitted to the Board of Directors. If the Board of Directors does not facilitate the work of the auditor; He must ask the Board of Directors to convene the Ordinary General Assembly to consider the matter. The auditor may direct this invitation if the CEO or the Board of Directors does not direct it within thirty days from the date of the auditor's request. 2 The auditor must submit to the general assembly at its annual meeting a report on the company's financial statements prepared in accordance with the auditing standards approved in the Kingdom and included in the management's position. The company enables him to obtain the data and clarifications he requested, any violations of the provisions of the system or the provisions of the company's bylaws that may have become apparent to him within the limits of his jurisdiction, and his opinion on the fairness of the company's financial statements. The auditor must read his report or present a summary thereof at the annual general assembly meeting.

Article 46: Annual Reports

A. At the end of each fiscal year of the company, the Board of Directors must prepare the company's financial statements and a report on its activity and financial position for the past fiscal year. This report shall include the proposed method for distributing profits. The Board shall place these documents at the disposal of the auditor forty-five days before the date set for the General Assembly to be held. B. the Chairman of the Board of Directors or his representative, its CEO and its Financial Director must sign the documents referred to in Paragraph (A) of this Article, and copies thereof shall be deposited at the company's main

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office at the disposal of the shareholders. C. the Chairman of the Board of Directors or his representative must provide the shareholders with the company's financial statements, the Board of Directors' report, after signing them, and the auditor's report, unless published through advertising means approved by the competent authority, at least twenty-one days before the date of the annual general assembly, and he must deposit these documents. As specified by the regulations



CHAPTER 6: COMPANY FINANCES AND PROFIT DISTRIBUTION

Article 47:

The company's fiscal year shall be twelve Gregorian months, beginning on the 1st of January and ending at the end of the 31st of December.

Article 48: Distribution of profits

The company's annual net profits are distributed after deducting all general expenses and other costs as follows: 1. The General Assembly determines the percentage that must be distributed to shareholders from the net profits after deducting reserves, if any. 2. The General Assembly may decide to form reserves to the extent that serves the interest of the company or ensures the distribution of fixed profits as much as possible to shareholders. The association may also deduct amounts from the net profits to establish social institutions for the company's employees or to assist existing ones. 3. The shareholder is entitled to his share in the profits in accordance with the General Assembly's decision issued in this regard. The decision indicates the entitlement date and the distribution date, and the entitlement to the dividends goes to the share owners registered in the shareholders' records at the end of the day specified for entitlement. The regulations specify the maximum period during which the Board of Directors must implement the General Assembly's decision regarding the distribution of profits to shareholders. 4. The Board of Directors may also distribute interim dividends after obtaining the necessary approvals.

Article 49: Company losses

If the company's losses amount to (half) of the issued capital, the Board of Directors must disclose that and the recommendations it has reached regarding those losses within (sixty) days from the date it learns that they have reached this amount, and invite the extraordinary general assembly to meet within (one hundred and eighty) days from The date he became aware of the losses to consider the continuation of the company while taking any necessary measures to address or resolve those losses.

CHAPTER 7: TERMINATION AND LIQUIDATION OF THE COMPANY

Article 50: Dissolution and liquidation of the company

Once the liquidation period has passed, the company enters the company, and the company maintains its legal personality to the extent necessary for liquidation. The company will terminate for one of the following reasons: (a) the expiration of the period specified for it, unless it is extended in accordance with the provisions of the law. (b) Shareholders agree to dissolve it. (c) Issuance of a final judicial ruling dissolving or invalidating it. In this case, a liquidator is appointed by decision of the judicial authority from which that ruling was issued. The voluntary liquidation decision shall be issued by the extraordinary general assembly. The liquidation decision must include the appointment of the liquidator, determine his powers and fees, the restrictions imposed on his powers, and the time period required for liquidation. The period of liquidation must not exceed three years, and may not be extended except by judicial order. The authority of the company's board of directors shall end upon its expiry. However, they shall remain in charge of the management of the company, and in relation to others, they shall be deemed to be the liquidator until the liquidator is appointed. The shareholders' assemblies shall remain in place during the liquidation period. Its role is limited to exercising its powers that do not conflict with the powers of the liquidator.

CHAPTER 8: FINAL PROVISIONS

Article 51: Final Provisions

- 1- The company is subject to the regulations in force in the Kingdom of Saudi Arabia.
- 2- Any text in this Bylaw that contradicts the provisions of the Companies Law will not be taken into account and the provisions contained in the Companies Law will be applied to it. Everything that is not contained in this Bylaw will be subject to the Companies Law and its Executive Regulations.
- 3- The founders acknowledge the validity of the data and provisions for the degree in this system and their agreement with the provisions of the Companies Law issued by Royal Decree (M/132) dated 1/12/1443 AH and its executive regulations, and that they fulfill all requirements and instructions issued by the Ministry of Commerce in accordance with the provisions of the system. The founders bear responsibility and all consequences. Systemic and financial that may arise from it. The founders are also aware of the Ministry's right to take the necessary legal measures in the event of any violation or conflict in the provisions contained in the bylaws.

Article 52: Companies Law

The provisions of the Companies Law and its regulations and the Capital Market Authority's regulations and regulations shall apply to everything that is not stated in this law, and any text contained in this law that violates the provisions of the Companies Law shall not be taken into account.

Article 53: the Basic Law

This system shall be filed and published in accordance with the provisions of the Companies Law, the Financial Market Laws, and their executive regulations.

The bylaws were audited by the founders and approved by the ministry's accreditor. The bylaws were published through AA'MALY newspaper. You can verify the validity of the bylaws via the following link:

<https://emagazine.aamaly.sa>

The basic system does not require the official seal of the Ministry of Commerce