



Ministry of Commerce

Article of Association
Saudi Automotive Services Company (SASCO)
Listed Company



Articles of Association of Saudi Automotive Services Company (SASCO) (Listed Company)

Chapter One: Company Incorporation

Article 1: Incorporation

A Saudi joint stock company shall be established in accordance with the provisions of the Companies Law issued by Royal Decree No. (M / 132) on 1/12/1443 AH and its implementing regulations, according to the following:

Article 2: Company Name

Saudi Automotive Services Company (SASCO) (Listed Company)

Article 3: The Head Office of the Company

The Head Office of the Company shall be in the city of Riyadh, and the Company shall have the right to open branches inside or outside the Kingdom, with the approval of the administration.

Article (4): Objectives of the Company

The company carries out the following objectives:

Chapter	Category
Manufacturing Industries	Machinery Repair
Electricity, gas, steam and air conditioning supplies	Electric power generation, transmission and distribution
Electricity, gas, steam and air conditioning supplies	Connecting of steam fuel and air conditioning
Water supply and sanitation activities and waste management and treatment	Collecting, treating and delivering water
Construction	Road and railway construction
Construction	Construction of utility projects
Construction	Construction work related to other civil engineering projects
Construction	Backfill
Construction	Site preparation
Construction	Electrical installations
Construction	Plumbing, heating and air conditioning
Construction	Other structural installations
Construction	Building completion and finishing
Construction	Other specialized construction activities
Wholesale and retail trade and repair of motor vehicles and motorcycles	Sale of motor vehicles
Wholesale and retail trade and repair of motor vehicles and motorcycles	Maintenance and repair of motor vehicles
Wholesale and retail trade and repair of motor vehicles and motorcycles	Sale of spare parts for motor vehicles and accessories
Wholesale and retail trade and repair of motor vehicles and motorcycles	Sale, maintenance and repair of motorcycles, spare parts and accessories
Wholesale and retail trade and repair of	Wholesale on a fee or contract basis

motor vehicles and motorcycles	
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale trading in agricultural raw materials and live animals
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale of food, drinks and tobacco
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale of textiles, clothing and shoes
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale of other household goods
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale of machinery and other equipment
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale of solid, liquid and gaseous fuels and related products
Wholesale of solid, liquid and gaseous fuels and related products	Wholesale of minerals and ores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale of waste, scrap, and other products not elsewhere classified
Wholesale and retail trade and repair of motor vehicles and motorcycles	Non-specialized wholesale trade
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale in non-specialized stores that mainly sell food, beverages and tobacco
Wholesale and retail trade and repair of motor vehicles and motorcycles	Other types of retail sale in non-specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of food in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of drinks in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of tobacco in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of fuels in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of audio and visual equipment in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of textiles in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of hardware, paint and glass in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of music and video recordings in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of other new goods in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of used goods
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of food, beverages and tobacco products in kiosks and markets
Wholesale and retail trade and repair of motor vehicles and motorcycles	Other types of retail sale outside stores, kiosks and markets
Transportation and storage	Road transportation of passengers in cities and suburbs
Transportation and storage	Road transportation of goods
Transportation and storage	Storage
Transportation and storage	Service activities related to road transport
Transportation and storage	Other transportation support activities
Accommodation and food service activities	short-term accommodation activities
Accommodation and food service activities	Other accommodation facilities

Accommodation and food service activities	Restaurant activities and mobile food services
Accommodation and food service activities	Other food service activities
Accommodation and food service activities	Beverage serving activities
Real estate activities	Real estate activities in owned or leased properties
Real estate activities	Real estate activities on a fee or contract basis
Professional, scientific and technical activities	Main office activities (supervision and management of other units in the company or institution)
Professional, scientific and technical activities	Management consultancy activities
Professional, scientific and technical activities	Architectural engineering activities and related technical advisory services
Professional, scientific and technical activities	Technical tests and analyses
Professional, scientific and technical activities	Advertising
Administrative and support services	Integrated activities to support facilities
Administrative and support services	General cleaning of buildings
Administrative and support services	Building cleaning and other industrial cleaning activities
Administrative and support services	Activities related to site beautification service and maintenance
Administrative and support services	Integrated administrative services activities for offices
Administrative and support services	Organizing conferences and trade fairs

The Company carries out its objectives in accordance with the applicable regulations after obtaining the necessary licenses from the Competent Authorities, if any.

Article 5: Duration of the Company

- The duration of the company is not specified.

Article 6: Incorporation

A Saudi joint stock company shall be established, in accordance with the provisions of the Companies Law and its regulations.

Article 7: Company's name

Saudi Automotive Services Company (SASCO).

Article 8: Objectives of the Company

Objectives of the company are defined as follows: 1. Provide the best services for cars and travelers by establishing and operating fuel stations for cars and travelers inside cities and on the main roads, establish and operate central workshops to provide the highest level of maintenance and repair of cars and equipment of all kinds, sell, buy, distribute and market spare parts, oils and tires, and establish a network of service stations for cars and travelers on the main roads between the cities of the Kingdom to provide fuel, oils and maintenance for cars and equipment, and to provide, set up, operate and equip rest houses, motels, hotel apartments, hotels, tourist villages and restaurants, provide meals, drinks and refreshments to travelers and transients, as well as establish a network of service stations within cities and on suburbs to provide oils, washing, lubricating and maintenance operations for cars and equipment, provided that the company's services cover most of the Kingdom's cities and the main roads between cities, after the approval of the competent official authorities with regard to all of the above, as well as establish a fleet to transport and sell fuels, transport petroleum products and their derivatives, kerosene, gasoline, diesel, gas, lubricants, liquid and dry chemicals, sand, gravel, asphalt and building materials, in addition to transporting cars and people for a fee, open branches for renting cars and public transportation, transport equipment and goods for a fee

on land in the Kingdom and abroad, and transport water and sanitation, rent trucks and trailers to third parties, and provide advertising services on tankers and vehicles. 2. Provide first aid and the latest international means, including the use of helicopters, with the approval of the competent authorities. 3. Import, sell, distribute and market auto spare parts and hardware, accessories and equipment, as well as parts, accessories, materials and means necessary to provide the best maintenance and repair services for cars and equipment in order to meet the needs of maintenance and repair operations within workshops and service stations and for the purpose of selling them directly to the public. 4. Carry out contracting tenders for maintenance of cars and equipment for individuals, companies and institutions, within workshops and service stations, or by provide work teams equipped with the necessary equipment to carry out the task within clients' work sites. 5. Inspect cars to issue traffic certificates, after obtaining the approval of the Ministry of Interior. 6. Accept annual subscriptions from the public for maintenance and repair of their cars, accept annual subscriptions from bodies and institutions for maintenance of their cars and various equipment. 7. Establish a car club, participate in international car clubs, participate in international associations and bodies concerned with car affairs, maintenance workshops, and travelers' restrooms, in order to continuously review the latest innovations and modern service means, after obtaining the approval of the Ministry of Interior. 8. Import, sell, distribute and market tools, food and non-food materials, drinks (hot and cold), soft drinks, toys and raw materials necessary to provide the best services to passengers and passers-by within service stations and to sell them directly to the public, as well as import and sell food and non-food items that bear the trademark of the Company and its subsidiaries, and rent shelves and advertising boards, and the Company has the right to import equipment, tools and raw materials for construction and operation. 9. Buy, sell, rent and lease lands and real estate necessary to serve its purposes and manage the property of third parties (rent - lease - operation), and construct buildings, warehouses and exhibitions necessary to achieve the Company's purposes.

Article 9: Participation and ownership in companies

The Company may establish companies on its own (the issued share capital of the joint-stock company is not less than five hundred thousand riyals, and the paid up thereof upon incorporation shall not be less than a quarter). It may also own shares and stocks in other existing companies or merge with them, and it has the right to participate with others in establishing joint-stock companies or companies with limited liabilities, after fulfilling the requirements of the regulations and instructions followed in this regard. The Company may also dispose of such shares or quotas, provided that this has not included mediation in their trading.

Article 10: The Company's Headquarters

The Company's head office is located in the city of Riyadh, and the board of directors may, after the approval of the Extraordinary General Assembly, move the head office to any other city in the Kingdom of Saudi Arabia and establish branches, offices or agencies inside or outside the Kingdom of Saudi Arabia by a decision of the board of directors.

Chapter Two: Capital and Shares

Article 11: Capital

The issued capital of the Company was determined at six hundred million Saudi riyals (SAR 600,000,000) divided into (60,000,000) nominal shares of equal value, the value of each is (SAR 10) Saudi riyals, and all of them are ordinary shares in exchange for cash shares, and the value of the paid cash is six hundred million riyals (SAR 600,000,000). The cash amounts paid from the issued capital have been deposited with a licensed bank in the name of the Company under incorporation.

Article 12: Subscription to shares

The founders subscribed to the entire issued capital shares amounting to SAR 600,000,000 paid in full.

Article 13: Capital

The issued capital of the Company was determined at six hundred million Saudi riyals (SAR 600,000,000) divided into (60,000,000) nominal shares of equal value, the value of each is (SAR 10) Saudi riyals, and all

of them are ordinary shares. The Company's board of directors may increase the issued capital within the limits of the authorized capital, provided that the issued capital has been paid in full.

Article 14: Subscription to shares

The founders subscribed to the entire issued capital shares amounting to six hundred million Saudi riyals (SAR 600,000,000) paid in full.

Article 15: Share rights

The shareholder has the rights related to the share, including the right to dispose thereof, the right to attend shareholders' assemblies, to participate in its deliberations, to vote on its decisions, the right to obtain a portion of the net profits to be distributed, the right to elect members of the Board of Directors, and the right to view document the Company's records without prejudice to confidentiality of information, monitoring the work of the Board of Directors, filing a case against the members of the Board, challenging the invalidity of the decisions of shareholders' assemblies, and the right to a share of the Company's assets upon liquidation.

Article 16: Preferred Shares

The Extraordinary General Assembly may, in accordance with the principles established by the competent authority, issue preferred shares or decide to purchase them or convert ordinary shares into preferred shares or convert preferred shares into ordinary ones. Preferred shares do not give the right to vote in the general assemblies of shareholders, and these shares give their holders the right to obtain a percentage more than the holders of ordinary shares of the net profits of the Company after setting aside the statutory reserve.

Article 17: Selling shares of invaluable value

The shareholder is obligated to pay the remainder of the value of the share on the dates specified thereof, and if he fails to pay on the specified date, the board of directors may, after notifying him by the methods prescribed in the Company's articles of association, or informing him by a registered letter or by any means of modern technology, sell the share in a public auction or the financial market, provided that other shareholders have priority in purchasing shares for the defaulting shareholder. The Company shall collect from the proceeds of the sale of due amounts and returns the remainder to the shareholder. If the proceeds of the sale are not sufficient to meet these amounts, the Company shall collect the remainder from all the shareholder's funds. Enforcement of the rights related to the shares whose value is not fulfilled shall be suspended upon the expiry of the specified time until the time they are sold or due is paid. It includes the right to obtain a share of the net profits to be distributed and the right to attend assemblies and vote on the decisions. However, the defaulted shareholder until the day of the sale may pay the due value in addition to the expenses incurred by the company in this regard, and in this case the shareholder has the right to request obtaining the profits to be distributed. The Company shall cancel the certificate of the sold share in accordance with the provisions of this Article, and shall give the purchaser a new certificate of the share bearing the same number, and shall supervise the shareholder's register of the occurrence of the sale with the inclusion of the necessary data for the new holder.

Article 18: Issuance of shares

The shares shall be nominal and may not be issued for less than their nominal value, but may be issued for a higher than this value. In this latter case, the value difference is added in a separate item within the shareholders' equity. It may not be distributed as dividends to shareholders. The share is indivisible against the Company. If the share is owned by several persons, they shall choose one of them to represent them in the use of the rights related thereto, and these persons shall be jointly liable for the obligations arising from the ownership of the share.

Article 19: Circulation of shares

The shares written by the founders may not be traded except after publishing the financial statements for two financial years, each one is not less than (twelve months) from the date of the company's incorporation, and the deeds of these shares shall be marked with an indication of their type and the date of incorporation of the Company in which trading is prohibited. However, during the prohibition period, ownership of shares shall be transferred in accordance with the provisions of selling shares from one of the founders to another

founder, or from the heirs of one of the founders in the event of his death to third parties, or in the event of execution on the funds of the insolvent or bankrupt founder, provided that the priority of owning those shares is given to the other founders. The provisions of this article shall apply to what is subscribed by the founders in the event of capital increase before the expiry of the prohibition period.

Article 20: Shareholder register

Circulation of the Company's shares in accordance with the provisions of the Capital Market Law and its implementing regulations

Article 21: Capital increase

1. The Extraordinary General Assembly shall decide to increase the issued or authorized capital of the Company, if any, provided that the capital has been paid in full. It is not required that the capital be paid in full if the unpaid part of the capital belongs to shares issued in exchange for converting debt instruments or financing instruments into shares and the period specified for converting them into shares has not expired. 2. The Extraordinary General Assembly may, in all cases, allocate the shares issued upon the capital increase or part thereof to the employees of the Company and all or some of its subsidiaries. Shareholders may not exercise the right of priority when the Company issues shares allocated to employees. The competent authority may establish controls and procedures for allocating shares to employees in the Company or in subsidiaries or some of them, or any part thereof. 3. The shareholder who owns the share at the time of issuance of the decision of the Extraordinary General Assembly approving the increase of the issued capital or the decision of the Board of Directors approving its increase within the limits of the authorized capital has priority in subscribing to new shares that are issued in exchange for cash shares, and they are notified of their priority, if any, by registered letter at the address mentioned in the shareholder register, or through modern technology, and with the decision to increase the capital, the terms and conditions of subscription, its manner, and its start and end dates, taking into account the type and category of the share he owns. 4. The Extraordinary General Assembly has the right to suspend the priority shares of shareholders to subscribe to the capital increase in exchange for cash shares, or to give priority to non-shareholders in cases it deems appropriate for the interest of the Company. 5. The registered shareholder has the right to sell or assign to third parties, whether he is a shareholder in the Company or others, all or some of the priority shares that he owns, at the price and conditions agreed upon, during the subscription period for new shares specified in the capital increase decision by issuing new shares in exchange for cash shares, provided that this period shall not be less than (fifteen) days. 6. A registered shareholder who sells or assigns all or part of priority shares to a third party shall notify the Company in writing of the sale or assignment, and provide it with the name of the person who bought or acquired such shares, his nationality, place of residence, profession, and the number of sold or assigned shares. This person replaces the selling or assigning shareholder in exercising the right to subscribe for the new shares to the extent of the priority shares he has purchased or obtained. 7. The holder of the priority shares, whether he is a registered shareholder or a person who purchased or obtained the priority share under Paragraph (5) hereof, loses his right to subscribe to the new shares that are issued in exchange for cash shares if he does not exercise this right at the end of the last day of the subscription period. 8. Subject to the provisions of Paragraph (4) hereof, the new shares shall be distributed among the priority shares holders who have requested subscription in proportion to what they own of priority shares out of the total priority shares resulting from the capital increase, provided that what they obtain does not exceed what they requested form the new shares, and the remainder of the new shares shall be distributed among the holders of priority shares who have requested more than their share, in proportion to what they own of priority shares out of the total priority shares resulting from the capital increase, provided that what they get does not exceed what they requested of the new shares, the remainder of the shares shall be offered to third parties unless the Extraordinary General Assembly decides or the financial market law stipulates otherwise.

Article 22: Capital reduction

1. The Extraordinary General Assembly shall decide to reduce the capital if it exceeds the Company's needs or if it incurs losses. Only in the latter case, it is permissible to reduce the capital to less than the limit stipulated in Article (fifty-ninth) of the Companies Law. The reduction decision shall not be issued except after a statement in the General Assembly prepared by the Board of Directors on the reasons for the reduction, the Company's obligations, and the effect of the reduction in fulfilling them, a report from the Company's auditor shall be attached to this statement. It may be sufficient to present the aforementioned

statement to the shareholders in cases where the decision of the General Assembly is issued. 2. If the capital reduction is a result of its excess to the Company's need, the creditors shall be invited to express their objections, if any, to the reduction at least (forty-five) days prior to the date set for the Extraordinary General Assembly meeting to take the decision of reduction, provided that the invitation is accompanied by a statement explaining the amount of capital before and after the reduction, the date of the meeting and the effective date of the reduction. If any of the creditors objects to the reduction and submits to the Company the documents at the aforementioned time, the Company shall pay him his debt if it is due or provide him with a sufficient guarantee to fulfill it if it is deferred. The creditor who has notified the Company of his objection to the reduction and whose debt has not been paid if it is immediate, or provided sufficient guarantee to pay it if it is deferred, may apply to the competent judicial authority before the date specified for the Extraordinary General Assembly to take the decision of the reduction, and the competent judicial authority in this case has to order the payment of the debt, to provide sufficient guarantee, or to postpone the meeting of the Extraordinary General Assembly, as the case may be. 3. The reduction shall not be invoked against the creditor whose request was submitted on time according to the provisions of Paragraph (2) hereof unless he has received what has become due of his debt or has obtained sufficient guarantee to settle what has not been deferred.

Article 23: Issuance of Bonds and Deeds

1. The Company has the right to issue debt instruments or negotiable financing deeds, provided that a decision is issued by the Extraordinary General Assembly stating the maximum number of shares that may be issued against those instruments or deeds, whether those instruments or deeds are issued simultaneously or through a series of issuances or through a program or more for issuance. The Board of Directors issues without the need for a new approval from this Assembly - new shares in exchange for those instruments or deeds whose holders request their transfer immediately after the end of the transfer request period specified for the holders of those instruments or deeds, or when the conditions for their transfer are automatically met into shares or after the period specified for this transfer has passed, and the Board takes the necessary measures to amend the Company's Articles of Association with regard to the number of issued shares and the capital. 2. The Board of Directors shall record the completion of the procedures for each capital increase in the Commercial Register.

Article 24: The Company's Purchase, Sell and Mortgage of the Shares thereof

The Company may purchase, sell, or mortgage the shares thereof, provided that these shares do not have votes in the General Assembly. The Company may also mortgage its shares in accordance with controls set by the competent authority, and the pledgee shall receive profits, and use the rights related to the share, unless otherwise agreed in the mortgage contract. However, the pledgee may not attend or vote in the meetings of the General Assembly of shareholders.

Chapter Three: The Board of Directors

Article 25: Company Management

(a) The management of the Company shall be carried out by a board of directors consisting of (9) members, provided that they are natural legal persons elected by the shareholders' Ordinary General Assembly for a period not exceeding four years.

As an exception, the founders appointed the First Board of Directors for a period of 4 years as follows:

S. No.	Name	Position
1	Maged Nasser Mohamad Alsubaie	Member of the Board of Directors
2	Youssef Hamad Suleiman Alyousifi	Member of the Board of Directors
3	Suleiman Abdulaziz Abdul Rahman Alzaben	Member of the Board of Directors
4	Ibrahim Mohamad Ibrahim Alhudaithi	Chairman of the Board of Directors
5	Sultan Mohamad Ibrahim Alhudaithi	Vice Chairman of the Board of Directors
6	Nasser Abdullah Saleh Alaufi	Member of the Board of Directors
7	Maged Mohammed Hassan Alothman	Member of the Board of Directors
8	Riyadh Saleh Hamad Almalik	Member of the Board of Directors
9	Ali Mohammed Ali Abalkhail	Member of the Board of Directors

(b) The Board of Directors shall meet to execute the duties thereof through the following modern methods of communication:

The sessions shall be held in modern communication methods.

The correct quorum for the meeting shall be with the presence of 50% of the members of the Board of Directors.

The correct legal quorum for making decisions shall be with the approval of 51% of the members.

The Board members may delegate to attend the sessions.

The method of communication for the members of the Board shall be through delegation.

The rules for termination of membership are as follows: Board membership ends with the expiration of its term or with the expiration of the member's validity in accordance with any law or instructions in force in the Kingdom of Saudi Arabia. However, the Ordinary General Assembly may at any time dismiss all or some of the members of the Board of Directors.

Article 26: Expiration or Termination of Board Membership

1. Board membership ends with the expiration of its term or with the expiration of the member's validity in accordance with any law or instructions in force in the Kingdom of Saudi Arabia. Nevertheless, the Ordinary General Assembly may at any time dismiss all or some of the members of the Board of Directors, without prejudice to the right of the dismissed member towards the Company to claim compensation if the dismissal occurred for an unacceptable reason or at an inappropriate time. A member of the Board of Directors may retire, provided that this is at an appropriate time, otherwise he will be liable to the Company for the damages resulting from his retirement.

Article 27: Powers of the Board

Subject to the specified authorities of the General Assembly, the Board of Directors shall have the powers to manage the Company in a manner that achieves its objectives.

Commercial registers	Main	Issuance	Power of attorney is entitled
		Renewal	Power of attorney is entitled
		Cancellation	Power of attorney is entitled
	Subsidiary	Issuance	Power of attorney is entitled
		Renewal	Power of attorney is entitled
		Cancellation	Power of attorney is entitled
Purchase of company	Power of attorney is not entitled		
Signing all documents within the Chamber of Commerce	Power of attorney is not entitled		
Selling of company	Power of attorney is entitled		
Registers management review	Power of attorney is entitled		
Registers extraction	Power of attorney is entitled		
Transfer of commercial registers	Power of attorney is entitled		
Management of registers	Power of attorney is entitled		
Cancellation of registers	Power of attorney is entitled		
Supervision of registers	Power of attorney is entitled		
Opening subscription within the Chamber of Commerce	Power of attorney is entitled		
Approval of signature within the Chamber of	Power of attorney is entitled		

Commerce	
cancellation of signature within the Chamber of Commerce	Power of attorney is entitled
Entering tenders and receiving forms	Power of attorney is entitled
Transfer of company's branch	Power of attorney is entitled
Social insurance review	Power of attorney is entitled
Review of the Department of Zakat and Income	Power of attorney is entitled
Opening branches for registers	Power of attorney is entitled
Commercial register management	Power of attorney is entitled
Commercial register cancellation	Power of attorney is entitled
Civil Defense Review	Power of attorney is entitled
Amendment of register	Power of attorney is entitled
Adding activity	Power of attorney is entitled
Trade name reservation	Power of attorney is entitled
Renewal of subscription within the Chamber of Commerce	Power of attorney is entitled
Amendment of commercial register	Power of attorney is entitled
Transfer of commercial register	Power of attorney is entitled
Extracting a replacement for a register for damaged or lost	Power of attorney is entitled
Trademark registration	Power of attorney is entitled
Trademark assignment	Power of attorney is entitled
Assignment of the trade name	Power of attorney is entitled
Licensing	Power of attorney is entitled
Buying boats	Power of attorney is entitled
Extracting a replacement for damaged or lost fishing licenses	Power of attorney is entitled
Importing boats	Power of attorney is entitled
Canceling boat licenses	Power of attorney is entitled
Renewal of licenses	Power of attorney is entitled
Adding an activity	Power of attorney is entitled
Amendment of licenses	Power of attorney is entitled
Reservation of names	Power of attorney is entitled
Cancellation of licenses	Power of attorney is entitled
Renewal of subscription within the Chamber of	Power of attorney is entitled

Commerce	
Opening branches	Power of attorney is entitled
Reviewing social insurances	Power of attorney is entitled
Reviewing civil defense	Power of attorney is entitled
Reviewing the Department of Zakat and Income	Power of attorney is entitled
Extracting a fishing license	Power of attorney is entitled
Extracting a boat license	Power of attorney is entitled
Renewal of a boat license	Power of attorney is entitled
Transfer of a boat license	Power of attorney is entitled
Selling of a boat	Power of attorney is entitled
Renewal of fishing license	Power of attorney is entitled
cancellation of fishing license	Power of attorney is entitled
Extracting a replacement for a damaged or lost boat license	Power of attorney is entitled
Opening a branch for licensing	Power of attorney is entitled
Transfer of license	Power of attorney is entitled
Establishing a company	Power of attorney is entitled
Signing memorandums of association and amendment appendices	Power of attorney is entitled
Cancellation of memorandums of association and amendment appendices	Power of attorney is entitled
Signing shareholders' resolutions	Power of attorney is entitled
Appointment and removal of directors	Power of attorney is entitled
Amendment of company's objects	Power of attorney is entitled
Liquidation of company	Power of attorney is entitled
transforming the company from a joint stock company to a limited liability company	Power of attorney is entitled
transforming the company from a limited liability company to a joint stock company	Power of attorney is entitled
Transforming the company from a joint liability company to a limited liability company	Power of attorney is entitled
Increasing capital	Power of attorney is entitled
Decreasing capital	Power of attorney is entitled
Entry and exit of	Power of attorney is

shareholders	entitled
Entering into existing companies	Power of attorney is entitled
Transferring shares, stakes and documents	Power of attorney is entitled
Defining capital	Power of attorney is entitled
Receipt of allocation surplus	Power of attorney is entitled
Selling shares and stakes and receiving the value	Power of attorney is entitled
Assignment of shares and stakes of the capital	Power of attorney is entitled
Selling of company's branch	Power of attorney is entitled
Amending the nationality of one of the shareholders in the contract	Power of attorney is entitled
Acceptance of assignment of shares, stakes and capital	Power of attorney is entitled
Purchase of shares and stakes and payment of the price	Power of attorney is entitled
Closing the accounts within banks in the name of the company	Power of attorney is entitled
Opening the accounts within banks in the name of the company	Power of attorney is entitled
Signing agreements	Power of attorney is entitled
Registration of the company	Power of attorney is entitled
Powers of attorney and trademark registration	Power of attorney is entitled
Attending general assembly	Power of attorney is entitled
Opening branches of the company	Power of attorney is entitled
Opening files of the company	Power of attorney is entitled
Signing memorandums of association and amendment appendices within Notary Public	Power of attorney is entitled
Extracting and renewing commercial registers for the company	Power of attorney is entitled
Subscription and renewal of the Chamber of Commerce	Power of attorney is entitled
Review of the General Investment Authority and signing before it	Power of attorney is entitled
Review of SASO	Power of attorney is entitled
Capital Market Authority review	Power of attorney is entitled
Extraction and renewal of licenses for the company	Power of attorney is entitled
Transforming the establishment into a company	Power of attorney is entitled
Transforming the	Power of attorney is

company's branch into an establishment	entitled
Transforming the company's branch into a company	Power of attorney is entitled
Publication of the memorandum of association, amendment appendices, their summaries and main laws in the official gazette	Power of attorney is entitled
Review of the telecommunications companies, fixed phones or mobiles in the name of the company	Power of attorney is entitled
Entering tenders and receiving forms	Power of attorney is entitled
Signing contracts of the company with third parties	Power of attorney is entitled
Trademarks assignment or cancellation	Power of attorney is entitled
Amendment of company's name	Power of attorney is entitled
Extraction of visas	Power of attorney is entitled
Transforming the company into an establishment	Power of attorney is entitled
Receive visa compensation	Power of attorney is entitled
Updating workers' data	Power of attorney is entitled
Opening, renewing and canceling main and subsidiary files	Power of attorney is entitled
Liquidation and cancellation of employment	Power of attorney is entitled
Report of escaping workers	Power of attorney is entitled
Cancellation of escaping workers reports	Power of attorney is entitled
Transfer of guarantees	Power of attorney is entitled
Amendment of professions	Power of attorney is entitled
Transfer of ownership of facilities, liquidation and cancellation	Power of attorney is entitled
Review of the civil offices department for recruitment	Power of attorney is entitled
Review of computer management in the workforce	Power of attorney is entitled
Extraction and renewal of work licenses	Power of attorney is entitled
Receiving Saudization certificates	Power of attorney is entitled
Extraction of a statement (print) data	Power of attorney is entitled
Adding and removing Saudis	Power of attorney is entitled
Recruitment	Power of attorney is entitled

Recruitment	Power of attorney is entitled	
Opening a file	Power of attorney is entitled	
Activating the Saudi portal	Power of attorney is entitled	
Recruitment of workers from abroad	Power of attorney is entitled	
Finishing employment procedures at Social Insurance	Power of attorney is entitled	
Cancellation of visas	Power of attorney is entitled	
Refunds of visa amounts	Power of attorney is entitled	
Amendment of nationalities	Power of attorney is entitled	
extracting family visit visas	Power of attorney is entitled	
extracting visas for bringing families	Power of attorney is entitled	
Review of the embassy	Power of attorney is entitled	
Extending exit and re-entry visas	Power of attorney is entitled	
Extending visitor visas	Power of attorney is entitled	
Extraction of a statement (print) data	Power of attorney is entitled	
Cancellation of visa	Power of attorney is entitled	
Visa amount refund	Power of attorney is entitled	
Modifying the destination	Power of attorney is entitled	
Companies that the company enters into as a shareholder	Signing company's contracts	Power of attorney is entitled
	Buying shares	Power of attorney is entitled
	Company's liquidation	Power of attorney is entitled
	Selling shares	Power of attorney is entitled
	Representing the company in the shareholder company	Power of attorney is entitled
Establishing companies in the name of the company	Representing the company before the Notary Public	Power of attorney is entitled
	Signing the company's contract	Power of attorney is entitled
	Signing the resolutions of the shareholders	Power of attorney is entitled
	Commercial registers	Issuance
Renewal		Power of attorney is entitled
Cancellation		Power of attorney is entitled
Extraction of residencies	Power of attorney is entitled	
Renewal of residences	Power of attorney is entitled	
Exit and return	Power of attorney is entitled	
Final exit	Power of attorney is entitled	
Transferring sponsorships	Power of attorney is entitled	
Extracting a replacement for	Power of attorney is entitled	

damaged or lost residencies		
finishing the deceased employment procedures	Power of attorney is entitled	
Reporting escape	Power of attorney is entitled	
Cancellation of escape reports	Power of attorney is entitled	
Transferring information and updating data	Power of attorney is entitled	
Settlement and waiver of workers	Power of attorney is entitled	
Review of the Department of Deportation and Expatriates	Power of attorney is entitled	
Extracting workers' data statement (print)	Power of attorney is entitled	
Relinquishment of employment	Power of attorney is entitled	
Management of commercial business	Power of attorney is entitled	
Transfer of employment sponsorship to himself	Power of attorney is entitled	
Adding the newborn	Power of attorney is entitled	
finishing the procedures of the deceased worker	Power of attorney is entitled	
Outlets affairs management	Power of attorney is entitled	
Extract replay scenes	Power of attorney is entitled	
Adding affiliates	Power of attorney is entitled	
Adding children to the passport of the father or mother	Power of attorney is entitled	
Writing off children from the passport of the father or mother	Power of attorney is entitled	
Cancellation of exit and return visas	Power of attorney is entitled	
Cancellation of final exit visas	Power of attorney is entitled	
Extracting a replacement for damaged or lost travel visas	Power of attorney is entitled	
Extracting extensions of visitor visas	Power of attorney is entitled	
Amending professions		
Extracting Hajj permits	Power of attorney is entitled	
Maids affairs review	Power of attorney is entitled	
Register in the electronic service	Power of attorney is entitled	
Banking	Opening accounts	Power of attorney is entitled
	Opening credits	Power of attorney is entitled
	Depositing	Power of attorney is entitled
	Withdrawal	Power of attorney is entitled
	Issuing checks	Power of attorney is entitled

Banking	Updating accounts	Power of attorney is entitled
	Extracting account statements	Power of attorney is entitled
	Request for facilities	Power of attorney is entitled
	Request for guarantees	Power of attorney is entitled
	Signing loan contracts	Power of attorney is entitled
	Signing commercial papers	Power of attorney is entitled
	Signing a promissory note	Power of attorney is entitled
	Submitting any request or service that falls under the jurisdiction of the Communications and Information Technology Commission	Power of attorney is entitled
	Authorizing any person - in accordance with the relevant regulations - to submit any requests or services that fall under the jurisdiction of the Communications and Information Technology Commission.	Power of attorney is entitled
Review of the Ministry of Agriculture and the Directorate of Agriculture	Power of attorney is entitled	
Review the notary public or the court to accept its release	Power of attorney is entitled	
Waiver of the agricultural resolution	Power of attorney is entitled	
Transfer of the agricultural resolution	Power of attorney is entitled	
Receipt of salaries	Power of attorney is entitled	
Receipt of pensions	Power of attorney is entitled	
Receipt of the end of service gratuity and vacation compensation	Power of attorney is entitled	
Transfer of salary	Power of attorney is entitled	
Receipt of remuneration	Power of attorney is entitled	
Extracting a salary definition	Power of attorney is entitled	
Receipt of dues	Power of attorney is entitled	
Opening accounts with Sharia controls	Power of attorney is entitled	
closing and settling accounts	Power of attorney is entitled	
Withdrawal from accounts	Power of attorney is entitled	
Obtaining ATM cards	Power of attorney is entitled	
Extraction of credit cards that are compatible with the provisions of Sharia	Power of attorney is entitled	
Receipt and exchange	Power of attorney is	

of transfers	entitled
Check cashing	Power of attorney is entitled
Issuing certified checks	Power of attorney is entitled
extraction of a check books	Power of attorney is entitled
Extracting an account statement	Power of attorney is entitled
Transfer from accounts	Power of attorney is entitled
Request for bank loans that are compliant with the provisions and regulations of Sharia	Power of attorney is entitled
Opening an account with Sharia controls	Power of attorney is entitled
Depositing into the account	Power of attorney is entitled
Renewal of subscription to safety deposit funds	Power of attorney is entitled
Opening safety deposit funds	Power of attorney is entitled
Subscription to safety deposit funds	Power of attorney is entitled
Request for exemption from loans	Power of attorney is entitled
Objection to checks	Power of attorney is entitled
Updating data	Power of attorney is entitled
Activation of accounts	Power of attorney is entitled
Receipt of checks	Power of attorney is entitled
Recovery of safe deposit funds units	Power of attorney is entitled
Review	Power of attorney is entitled
Installments rescheduling	Power of attorney is entitled
POS request	Power of attorney is entitled
Request for letter of credit	Power of attorney is entitled
Request for bank guarantee	Power of attorney is entitled
underwriting in joint stock companies	Power of attorney is entitled
Receipt of certificates of contributions	Power of attorney is entitled
purchasing shares that are Sharia-compliant	Power of attorney is entitled
selling shares that are Sharia-compliant	Power of attorney is entitled
Receipt of shares value	Power of attorney is entitled
Receipt of profits	Power of attorney is entitled
Receipt of surplus	Power of attorney is entitled
Opening investment portfolios with Sharia controls and editing, modifying and canceling orders	Power of attorney is entitled
Underwriting	Power of attorney is entitled

Purchasing shares	Power of attorney is entitled				
Selling shares	Power of attorney is entitled				
Redeeming units of investment funds	Power of attorney is entitled				
Transfer of shares from the portfolio	Power of attorney is entitled				
Participating in the units of investment funds that are compliant with the provisions of Sharia	Power of attorney is entitled				
Investment portfolio management	Power of attorney is entitled				
Obtaining proof of indebtedness	Power of attorney is entitled				
Investment portfolio liquidation	Power of attorney is entitled				
Property Management	Purchasing, selling and evacuating property	Property	Purchasing	Power of attorney is entitled	Power of attorney is entitled
			Selling	Power of attorney is entitled	Power of attorney is entitled
			Evacuating	Power of attorney is entitled	Power of attorney is entitled
		Lands	Purchasing	Power of attorney is entitled	Power of attorney is entitled
			Selling	Power of attorney is entitled	Power of attorney is entitled
			Evacuating	Power of attorney is entitled	Power of attorney is entitled
		Shares	Purchasing	Power of attorney is entitled	Power of attorney is entitled
			Selling	Power of attorney is entitled	Power of attorney is entitled
		Mortgage of properties	Right of mortgage	Power of attorney is entitled	
	Redemption		Power of attorney is entitled		
Receipt	Power of attorney is entitled				
Opening a store	Power of attorney is entitled				
Extracting healthy cards	Power of attorney is entitled				
Converting agricultural lands to residential	Power of attorney is entitled				
Review of the General Administration of Urban Planning	Power of attorney is entitled				
Opening stores	Power of attorney is entitled				
Extracting licenses	Power of attorney is entitled				
Renewal of licenses	Power of attorney is entitled				
Cancellation of licenses	Power of attorney is				

	entitled		
Transfer of licenses	Power of attorney is entitled		
Extraction of building and restoration spaces	Power of attorney is entitled		
Land planning	Power of attorney is entitled		
extracting construction completion certificates	Power of attorney is entitled		
Extracting licenses for fence	Power of attorney is entitled		
Extracting demolition licenses	Power of attorney is entitled		
Amending the contract of companies in which the company enters as a shareholder	Approval of the shareholders' decision	Change of legal entity	Power of attorney is entitled
		Increase and decrease the capital	Power of attorney is entitled
		Acceptance of assignment of shares and purchase of shares	Power of attorney is entitled
		Shareholder entry and exit	Power of attorney is entitled
		Signing the shareholders' decision to merge	Power of attorney is entitled
		Amendment to the rest of the articles of Association	Power of attorney is entitled
	Liquidation of the company	Power of attorney is entitled	
Transformation of the company into an enterprise	Power of attorney is entitled		
Signing lease contract	Power of attorney is entitled		
Waiver of contract	Power of attorney is entitled		
Making a plan for the land owned	Power of attorney is entitled		
Amana review	Power of attorney is entitled		
Converting agricultural land to residential	Power of attorney is entitled		
Construction supervision	Power of attorney is entitled		
Signing contracts with construction organizations and contractors	Power of attorney is entitled		
Entering tenders and receiving forms	Power of attorney is entitled		
Judiciary	Appointment of arbitrators	Power of attorney is entitled	
	Appointment of lawyers	Power of attorney is entitled	
	Representation before the notary public	Power of attorney is entitled	
	Representation before the Sharia courts	Hearing lawsuits and responding to them	Power of attorney is entitled
		Reconciliation	Power of attorney is entitled
		Refusing and accepting the arbitration	Power of attorney is entitled
		Refusing and accepting	Power of attorney is entitled

		reconciliation	
		Acknowledgment and denial	Power of attorney is entitled
		Assignment	Power of attorney is entitled
		Pleading	Power of attorney is entitled
		Advocacy	Power of attorney is entitled
		Claim	Power of attorney is entitled
		Dispute	Power of attorney is entitled
	Using and implementing all electronic services of the Ministry of Justice	Power of attorney is entitled	
	Authorizing/powering others to implement the electronic services of the Ministry of Justice	Power of attorney is entitled	
	(Signing the loan contract agreement, its amendments and appendices, and all related documents - signing the follow-up agreement - signing the advice agreement - signing in front of the notary public regarding the industrial mortgage of all the company's properties - receiving the loan - waiving the loan - requesting loan forgiveness - repaying the loan - signing the documentary credit agreement)	Power of attorney is entitled	
	(Signing the corporate guarantee)	Power of attorney is entitled	
	(Signing the obligations transfer agreement and amending the loan contract)	Power of attorney is entitled	
	(Signing the debt arrangement agreement on behalf of the company and partners)	Power of attorney is entitled	
	(Issuing, amending and canceling a waiver declaration)	Power of attorney is entitled	
Selling and emptying for the buyer	Power of attorney is entitled		
Purchase, acceptance of emptying and payment of the price	Power of attorney is entitled		
Receipt of deeds	Power of attorney is entitled		
Lease	Power of attorney is entitled		
Receipt of rental value	Power of attorney is entitled		
Signing lease contracts	Power of attorney is entitled		
Renewal of lease contracts	Power of attorney is entitled		
Cancellation and termination of lease contracts	Power of attorney is entitled		
Mortgage	Power of attorney is entitled		
Redemption	Power of attorney is		

	entitled
Segmentation and sorting	Power of attorney is entitled
Amending boundaries, lengths, area, plot numbers, plans, deeds, dates and names of neighborhoods	Power of attorney is entitled
Selling	Power of attorney is entitled
Accepting mortgage	Power of attorney is entitled
Identifying deeds and including them in the comprehensive system	Power of attorney is entitled
Selling share to	Power of attorney is entitled
Purchasing	Power of attorney is entitled
Buying share from	Power of attorney is entitled
Lease	Power of attorney is entitled
Amending the owner's name and civil registry number	Power of attorney is entitled
Gift and emptying	Power of attorney is entitled
Accepting gift and emptying	Power of attorney is entitled
Assignment of a lack of space	Power of attorney is entitled
Merging of deeds	Power of attorney is entitled
Accepting assignment and emptying	Power of attorney is entitled
Extracting a replacement for a group of lost deeds and their data as follows:	Power of attorney is entitled
Extracting a replacement for a group of damaged deeds and their data as follows:	Power of attorney is entitled
Selling and emptying for heirs	Power of attorney is entitled
Waiver of share	Power of attorney is entitled
Proof of building	Power of attorney is entitled
Extracting a replacement for damaged deed	Power of attorney is entitled
For real estate	Power of attorney is entitled
Converting agricultural land to residential or industrial	Power of attorney is entitled
Entering into real estate contributions	Power of attorney is entitled
Buying shares of real estate contributions	Power of attorney is entitled
Selling shares of real estate contributions	Power of attorney is entitled
Assignment of the leased land	Power of attorney is entitled
Updating the deed and	Power of attorney is

including it in the comprehensive system	entitled
Extracting a replacement for a lost deed	Power of attorney is entitled
Land building	Power of attorney is entitled
Lease of land	Power of attorney is entitled
Change the legal entity of the company	Power of attorney is entitled
Transforming the company from a simple limited liability company to a limited liability company	Power of attorney is entitled
Dividing shares among the heirs and transferring them to their portfolios	Power of attorney is entitled

The Board of Directors shall obtain the approval of the General Assembly when selling assets whose value exceeds fifty percent of the value of the total assets, whether the sale is made through one transaction or several transactions. In this case, the transaction that leads to exceeding fifty percent of the value of the assets is considered the one that requires approved by the General Assembly, and this percentage is calculated from the date of the first transaction that took place during the previous (twelve) months. The Board of Directors, within the limits of its competence, may authorize one or more of its members or a third party to undertake a specific work or actions.

Article (28): Remuneration of Board Members

1. The remuneration of the Board of Directors consists of a percentage of the net profits, in-kind benefits, attendance allowance for meetings, a certain amount or whatever is determined by the Ordinary Assembly, provided that the value of the Board remuneration is 2,000,000 and a maximum of 10,000,000.
2. The report of the Board of Directors to the Ordinary General Assembly at its annual meeting shall include a comprehensive statement of all remuneration, attendance allowance, expenses allowance and other benefits received or entitled by each member of the Board of Directors during the fiscal year. It shall also include a statement of what the members of the Board received in their capacity as workers or administrators, or what they received in return for technical or administrative work or consultations, and it shall also include a statement of the number of meetings of the Board and the number of meetings attended by each member.

Article (29): Powers of the Chairman, Deputy, Managing Director and Secretary

At its first meeting, the Board of Directors shall appoint from among its members a Chairman of the Board, and may appoint from among its members a Managing Director, and the Board of Directors shall appoint at its first meeting from among its members a Vice-Chairman.

1. The Board of Directors shall appoint a Chief Executive Officer from among its members or others.

The Chairman of the Board shall be responsible for the following:

Commercial registers	Main	Issuance	Power of attorney is entitled
		Renewal	Power of attorney is entitled
		Cancellation	Power of attorney is entitled
	Subsidiary	Issuance	Power of attorney is entitled
		Renewal	Power of attorney is entitled
		Cancellation	Power of attorney is entitled
Purchase of company	Power of attorney not is entitled		

Signing all documents within the Chamber of Commerce	Power of attorney not is entitled	
Selling of company	Power of attorney is entitled	
Registers management review	Power of attorney is entitled	
Registers extraction	Power of attorney is entitled	
Transfer of commercial registers	Power of attorney is entitled	
Management of registers	Power of attorney is entitled	
Cancellation of registers	Power of attorney is entitled	
Supervision of registers	Power of attorney is entitled	
Opening subscription within the Chamber of Commerce	Power of attorney is entitled	
Approval of signature within the Chamber of Commerce	Power of attorney is entitled	
cancellation of signature within the Chamber of Commerce	Power of attorney is entitled	
Entering tenders and receiving forms	Power of attorney is entitled	
Transfer of company's branch	Power of attorney is entitled	
Social insurance review	Power of attorney is entitled	
Review of the Department of Zakat and Income	Power of attorney is entitled	
Opening branches for registers	Power of attorney is entitled	
Commercial register management	Power of attorney is entitled	
Commercial register cancellation	Power of attorney is entitled	
Civil Defense Review	Power of attorney is entitled	
Amendment of register	Power of attorney is entitled	
Adding activity	Power of attorney is entitled	
Trade name reservation	Power of attorney is entitled	
Renewal of subscription within the Chamber of Commerce	Power of attorney is entitled	
Amendment of commercial register	Power of attorney is entitled	
Transfer of commercial	Power of attorney is entitled	

register		
Extracting a replacement for a register for damaged or lost	Power of attorney is entitled	
Extracting a replacement for a register for damaged or lost	Power of attorney is entitled	
Trademark registration	Power of attorney is entitled	
Trademark assignment	Power of attorney is entitled	
Assignment of the trade name	Power of attorney is entitled	
Licensing	Power of attorney is entitled	
Buying boats	Power of attorney is entitled	
Extracting a replacement for damaged or lost fishing licenses	Power of attorney is entitled	
Importing boats	Power of attorney is entitled	
Canceling boat licenses	Power of attorney is entitled	
Renewal of licenses	Power of attorney is entitled	
Amendment of licenses	Power of attorney is entitled	
Adding activity	Power of attorney is entitled	
Reservation of names	Power of attorney is entitled	
Cancellation of licenses	Power of attorney is entitled	
Renewal of subscription within the Chamber of Commerce	Power of attorney is entitled	
Opening branches	Power of attorney is entitled	
Representation before social insurance	Power of attorney is entitled	
Representation before civil defense	Power of attorney is entitled	
Representation before Department of Zakat and Income	Power of attorney is entitled	
Extracting a fishing licenses	Power of attorney is entitled	
Extracting a boat license	Power of attorney is entitled	
Renewal of a boat license	Power of attorney is entitled	
Transfer of a boat license	Power of attorney is entitled	
Selling of a boat	Power of attorney is entitled	
Renewal of fishing license	Power of attorney is entitled	
Cancellation of fishing license	Power of attorney is entitled	

Extracting a replacement for a damaged or lost boat license	Power of attorney is entitled	
Opening a branch for licensing	Power of attorney is entitled	
Transfer of license	Power of attorney is entitled	
Establishing a company	Power of attorney is entitled	
Signing memorandums of association and amendment appendices	Power of attorney is entitled	
Cancellation of memorandums of association and amendment appendices	Power of attorney is entitled	
Signing shareholders' resolutions	Power of attorney is entitled	
Appointment and removal of directors	Power of attorney is entitled	
Amendment of company's objects	Power of attorney is entitled	
Liquidation of company	Power of attorney is entitled	
Transforming the company from a joint stock company to a limited liability company	Power of attorney is entitled	
Transforming the company from a limited liability company to a joint stock company	Power of attorney is entitled	
Transforming the company from a joint liability company to a limited liability company	Power of attorney is entitled	
Increasing capital	Power of attorney is entitled	
Decreasing capital	Power of attorney is entitled	
Entry and exit of shareholders	Power of attorney is entitled	
Entering into existing companies	Power of attorney is entitled	
Transferring shares, stakes and documents	Power of attorney is entitled	
Defining capital	Power of attorney is entitled	
Receipt of allocation surplus	Power of attorney is entitled	
Selling shares and stakes and receiving the value	Power of attorney is entitled	
Assignment of shares and stakes of the capital	Power of attorney is entitled	

Selling of company's branch	Power of attorney is entitled	
Amending the nationality of one of the shareholders in the contract	Power of attorney is entitled	
Acceptance of assignment of shares, stakes and capital	Power of attorney is entitled	
Purchase of shares and stakes and payment of the price	Power of attorney is entitled	
Closing the accounts within banks in the name of the company	Power of attorney is entitled	
Opening the accounts within banks in the name of the company	Power of attorney is entitled	
Signing agreements	Power of attorney is entitled	
Registration of the company	Power of attorney is entitled	
Powers of attorney and trademark registration	Power of attorney is entitled	
Attending general assembly	Power of attorney is entitled	
Opening branches of the company	Power of attorney is entitled	
Opening files of the company	Power of attorney is entitled	
Signing memorandums of association and amendment appendices within Notary Public	Power of attorney is entitled	
Extracting and renewing commercial registers for the company	Power of attorney is entitled	
Subscription and renewal of the Chamber of Commerce	Power of attorney is entitled	
Review of the General Investment Authority and signing before it	Power of attorney is entitled	
Review of SASO	Power of attorney is entitled	
Capital Market Authority review	Power of attorney is entitled	
Extraction and renewal of licenses for the company	Power of attorney is entitled	
Transforming the establishment into a company	Power of attorney is entitled	

Transforming the company's branch into an establishment	Power of attorney is entitled	
Transforming the company's branch into a company	Power of attorney is entitled	
Publication of the memorandum of association, amendment appendices, their summaries and main laws in the official gazette	Power of attorney is entitled	
Review of the telecommunications companies, fixed phones or mobiles in the name of the company	Power of attorney is entitled	
Entering tenders and receiving forms	Power of attorney is entitled	
Signing contracts of the company with third parties	Power of attorney is entitled	
Trademarks assignment or cancellation	Power of attorney is entitled	
Amendment of company's name	Power of attorney is entitled	
Extraction of visas	Power of attorney is entitled	
Transforming the company into an establishment	Power of attorney is entitled	
Receive visa compensation	Power of attorney is entitled	
Updating workers' data	Power of attorney is entitled	
Opening, renewing and canceling main and subsidiary files	Power of attorney is entitled	
Liquidation and cancellation of employment	Power of attorney is entitled	
Report of escaping workers	Power of attorney is entitled	
Cancellation of escaping workers reports	Power of attorney is entitled	
Transfer of guarantees	Power of attorney is entitled	
Amendment of professions	Power of attorney is entitled	
Transfer of ownership of facilities, liquidation and cancellation	Power of attorney is entitled	
Review of the civil offices department for	Power of attorney is entitled	

recruitment		
Review of computer management in the workforce	Power of attorney is entitled	
Extraction and renewal of work licenses	Power of attorney is entitled	
Receiving Saudization certificates	Power of attorney is entitled	
Extraction of a statement (print) data	Power of attorney is entitled	
Adding and removing Saudis	Power of attorney is entitled	
Recruitment	Power of attorney is entitled	
Recruitment	Power of attorney is entitled	
Opening a file	Power of attorney is entitled	
Activating the Saudi portal	Power of attorney is entitled	
Recruitment of workers from abroad	Power of attorney is entitled	
Finishing employment procedures at Social Insurance	Power of attorney is entitled	
Cancellation of visas	Power of attorney is entitled	
Refunds of visa amounts	Power of attorney is entitled	
Amendment of nationalities	Power of attorney is entitled	
extracting family visit visas	Power of attorney is entitled	
extracting visas for bringing families	Power of attorney is entitled	
Review of the embassy	Power of attorney is entitled	
Extending exit and re-entry visas	Power of attorney is entitled	
Extending visitor visas	Power of attorney is entitled	
Cancellation of visa	Power of attorney is entitled	
Visa amount refund	Power of attorney is entitled	
Modifying the destination	Power of attorney is entitled	
Companies that the company enters into as a shareholder	Signing company's contracts	Power of attorney is entitled
	Buying shares	Power of attorney is entitled
	Company's liquidation	Power of attorney is entitled

	Selling shares	Power of attorney is entitled		
	Representing the company in the shareholder company	Power of attorney is entitled		
Establishing companies in the name of the company	Representing the company before the Notary Public	Power of attorney is entitled		
	Signing the company's contract	Power of attorney is entitled		
	Signing partners' resolution	Power of attorney is entitled		
	Signing the resolutions of the shareholders	Power of attorney is entitled		
	Commercial registers	Issuance	Power of attorney is entitled	
		Renewal	Power of attorney is entitled	
Cancellation		Power of attorney is entitled		
Extraction of residencies	Power of attorney is entitled			
Renewal of residences	Power of attorney is entitled			
Exit and return	Power of attorney is entitled			
Transfer of sponsorships	Power of attorney is entitled			
Extracting a replacement for damaged or lost residencies	Power of attorney is entitled			
finishing the deceased employment procedures	Power of attorney is entitled			
Reporting escape	Power of attorney is entitled			
Cancellation of escape reports	Power of attorney is entitled			
Transferring information and updating data	Power of attorney is entitled			
Settlement and waiver of workers	Power of attorney is entitled			
Review of the Department of Deportation and Expatriates	Power of attorney is entitled			
Extracting workers' data statement (print)	Power of attorney is entitled			
Relinquishment of employment	Power of attorney is entitled			
Management of commercial business	Power of attorney is entitled			
Transfer of employment sponsorship to himself	Power of attorney is entitled			
Adding the newborn	Power of attorney is entitled			

finishing the procedures of the deceased worker	Power of attorney is entitled	
Outlets affairs management	Power of attorney is entitled	
Extract replay scenes	Power of attorney is entitled	
Adding affiliates	Power of attorney is entitled	
Adding children to the passport of the father or mother	Power of attorney is entitled	
Writing off children from the passport of the father or mother	Power of attorney is entitled	
Cancellation of exit and return visas	Power of attorney is entitled	
Cancellation of final exit visas	Power of attorney is entitled	
Extracting a replacement for damaged or lost travel visas	Power of attorney is entitled	
Extracting extensions of visitor visas	Power of attorney is entitled	
Amendment of professions	Power of attorney is entitled	
Extracting Hajj permits	Power of attorney is entitled	
Maids affairs review	Power of attorney is entitled	
Register in the electronic service	Power of attorney is entitled	
Banking	Opening accounts	Power of attorney is entitled
	Opening credits	Power of attorney is entitled
	Depositing	Power of attorney is entitled
	Withdrawal	Power of attorney is entitled
	Issuing checks	Power of attorney is entitled
	Updating accounts	Power of attorney is entitled
	Extracting account statements	Power of attorney is entitled
	Request for facilities	Power of attorney is entitled
	Request for guarantees	Power of attorney is entitled
Signing loan contracts	Power of attorney	

		is entitled
	Signing commercial papers	Power of attorney is entitled
	Signing bonds for orders	Power of attorney is entitled
	Submitting any request or service that falls under the jurisdiction of the Communications and Information Technology Commission	Power of attorney is entitled
	The authority to authorize any person, in accordance with the relevant laws, to apply for any of the requests or services that fall under the jurisdiction of the Communications and Information Technology Commission	Power of attorney is entitled
Review of the Ministry of Agriculture and the Directorate of Agriculture	Power of attorney is entitled	
Review the notary public or the court to accept its release	Power of attorney is entitled	
Waiver of the agricultural resolution	Power of attorney is entitled	
Transfer of the agricultural resolution	Power of attorney is entitled	
Receipt of salaries	Power of attorney is entitled	
Receipt of pensions	Power of attorney is entitled	
Receipt of the end of service gratuity and vacation compensation	Power of attorney is entitled	
Transfer of salary	Power of attorney is entitled	
Receipt of remuneration	Power of attorney is entitled	
Extracting a salary definition	Power of attorney is entitled	
Receipt of dues	Power of attorney is entitled	
Opening accounts with Sharia controls	Power of attorney is entitled	
closing and settling accounts	Power of attorney is entitled	
Withdrawal from accounts	Power of attorney is entitled	
Obtaining ATM cards	Power of attorney is entitled	
Extraction of credit cards that are compatible with the provisions of Sharia	Power of attorney is entitled	
Receipt and exchange of transfers	Power of attorney is entitled	

Check cashing	Power of attorney is entitled	
Issuing certified checks	Power of attorney is entitled	
extraction of a check books	Power of attorney is entitled	
Extracting an account statement	Power of attorney is entitled	
Transfer from accounts	Power of attorney is entitled	
Request for bank loans that are compliant with the provisions and regulations of Sharia	Power of attorney is entitled	
Opening an account with Sharia controls	Power of attorney is entitled	
Depositing into the account	Power of attorney is entitled	
Renewal of subscription to safety deposit funds	Power of attorney is entitled	
Opening safety deposit funds	Power of attorney is entitled	
Subscription to safety deposit funds	Power of attorney is entitled	
Request for exemption from loans	Power of attorney is entitled	
Objection to checks	Power of attorney is entitled	
Updating data	Power of attorney is entitled	
Activation of accounts	Power of attorney is entitled	
Receipt of checks	Power of attorney is entitled	
Recovery of safe deposit funds units	Power of attorney is entitled	
Review	Power of attorney is entitled	
Installments rescheduling	Power of attorney is entitled	
POS request	Power of attorney is entitled	
Request for letter of credit	Power of attorney is entitled	
Request for bank guarantee	Power of attorney is entitled	
underwriting in joint stock companies	Power of attorney is entitled	
Receipt of certificates of contributions	Power of attorney is entitled	
purchasing shares that are Sharia-compliant	Power of attorney is entitled	
selling shares that are Sharia-compliant	Power of attorney is entitled	

Receipt of shares value	Power of attorney is entitled				
Receipt of profits	Power of attorney is entitled				
Receipt of surplus	Power of attorney is entitled				
Opening investment portfolios with Sharia controls and editing, modifying and canceling orders	Power of attorney is entitled				
Underwriting	Power of attorney is entitled				
Purchasing shares	Power of attorney is entitled				
Selling shares	Power of attorney is entitled				
Redeeming units of investment funds	Power of attorney is entitled				
Transfer of shares from the portfolio	Power of attorney is entitled				
Participating in the units of investment funds that are compliant with the provisions of Sharia	Power of attorney is entitled				
Investment portfolio management	Power of attorney is entitled				
Obtaining proof of indebtedness	Power of attorney is entitled				
Investment portfolio liquidation	Power of attorney is entitled				
Property Management	Purchasing, selling and evacuating property	Property	Purchasing	Power of attorney is entitled	Power of attorney is entitled
			Selling	Power of attorney is entitled	Power of attorney is entitled
			Evacuating	Power of attorney is entitled	Power of attorney is entitled
		Lands	Purchasing	Power of attorney is entitled	Power of attorney is entitled
			Selling	Power of attorney is entitled	Power of attorney is entitled
			Evacuating	Power of attorney is entitled	Power of attorney is entitled
		Shares	Purchasing	Power of attorney is entitled	Power of attorney is entitled

			Selling	Power of attorney is entitled	Power of attorney is entitled
	Mortgage of properties	Right of mortgage	Power of attorney is entitled		
		Redemption	Power of attorney is entitled		
		Receipt	Power of attorney is entitled		
Opening a store	Power of attorney is entitled				
Extracting healthy cards	Power of attorney is entitled				
Converting agricultural lands to residential	Power of attorney is entitled				
Review of the General Administration of Urban Planning	Power of attorney is entitled				
Opening stores	Power of attorney is entitled				
Extracting licenses	Power of attorney is entitled				
Renewal of licenses	Power of attorney is entitled				
Cancellation of licenses	Power of attorney is entitled				
Transfer of licenses	Power of attorney is entitled				
Extraction of building and restoration spaces	Power of attorney is entitled				
Land planning	Power of attorney is entitled				
extracting construction completion certificates	Power of attorney is entitled				
Extracting licenses for fence	Power of attorney is entitled				
Extracting demolition licenses	Power of attorney is entitled				
Amending the contract of companies in which the company enters as a shareholder	Approval of the shareholders' decision	Change of legal entity		Power of attorney is entitled	
		Increase and decrease of the capital		Power of attorney is entitled	
		Acceptance of assignment of shares and purchase of shares		Power of attorney is entitled	
		Shareholder entry		Power of attorney is entitled	

		and exit		
		Signing the shareholders' decision to merge	Power of attorney is entitled	
		Amendment to the rest of the articles of Association	Power of attorney is entitled	
	Liquidation of the company	Power of attorney is entitled		
	Transformation of the company into an enterprise	Power of attorney is entitled		
Signing lease contract	Power of attorney is entitled			
Waiver of contract	Power of attorney is entitled			
Making a plan for the land owned	Power of attorney is entitled			
Integrity review	Power of attorney is entitled			
Converting agricultural land to residential	Power of attorney is entitled			
Construction supervision	Power of attorney is entitled			
Signing contracts with construction organizations and contractors	Power of attorney is entitled			
Entering tenders and receiving forms	Power of attorney is entitled			
Judiciary	Appointment of arbitrators	Power of attorney is entitled		
	Appointment of lawyers	Power of attorney is entitled		
	Representation before the notary public	Power of attorney is entitled		
	Representation before the Sharia courts	Hearing lawsuits and responding to them	Power of attorney is entitled	
		Reconciliation	Power of attorney is entitled	
		Refusing and accepting the arbitration	Power of attorney is entitled	
		Refusing and accepting reconciliation	Power of attorney is entitled	
		Acknowledgment and denial	Power of attorney is entitled	
		Assignment	Power of attorney is entitled	
		Pleading	Power of attorney is entitled	
Defending	Power of attorney is entitled			

		Claim	Power of attorney is entitled
		Dispute	Power of attorney is entitled
	Use and implementation of all electronic services of the Ministry of Justice	Power of attorney is entitled	
	Authorizing/powering others to implement the electronic services of the Ministry of Justice	Power of attorney is entitled	
	(Signing the loan contract agreement, its amendments, annexes and all relevant documents - signing the follow-up agreement - signing the advice agreement - signing before the notary public regarding the industrial mortgage for mortgaging all the company's properties - receiving the loan - waiving the loan - requesting loan exemption - repaying the loan - signing the documentary credit agreement)	Power of attorney is entitled	
	(Signature of the legal guarantee)	Power of attorney is entitled	
	(Signing the agreement for the transfer of obligations and amending the loan contract)	Power of attorney is entitled	
	(Signing the debt arrangement agreement on behalf of the company and partners)	Power of attorney is entitled	
	(Issuing, amending and canceling the waiver declaration)	Power of attorney is entitled	
Selling and emptying for the buyer	Power of attorney is entitled		
Purchase, acceptance of emptying and payment of the price	Power of attorney is entitled		
Receipt of deeds	Power of attorney is entitled		
Lease	Power of attorney is entitled		
Receipt of rental value	Power of attorney is entitled		
Signing lease contracts	Power of attorney is entitled		
Renewal of lease contracts	Power of attorney is entitled		
Cancellation and termination of lease contracts	Power of attorney is entitled		
Mortgage	Power of attorney is entitled		
Redemption	Power of attorney is entitled		
Segmentation and sorting	Power of attorney is entitled		
Overhaul of boundaries, lengths, area, plot numbers, plans, deeds, dates and names of neighborhoods	Power of attorney is entitled		

Selling	Power of attorney is entitled	
Accepting mortgage	Power of attorney is entitled	
Identifying deeds and including them in the comprehensive system	Power of attorney is entitled	
Share sale	Power of attorney is entitled	
Purchasing	Power of attorney is entitled	
Share purchase	Power of attorney is entitled	
Lease	Power of attorney is entitled	
Amending the owner's name and civil registry number	Power of attorney is entitled	
Gift and emptying	Power of attorney is entitled	
Accepting gift and emptying	Power of attorney is entitled	
Assignment of a lack of space	Power of attorney is entitled	
Merging of deeds	Power of attorney is entitled	
Accepting assignment and emptying	Power of attorney is entitled	
Extracting a replacement for a group of lost deeds and their data as follows:	Power of attorney is entitled	
Extracting a replacement for a group of damaged deeds and their data as follows:	Power of attorney is entitled	
Selling and emptying for heirs	Power of attorney is entitled	
Waiver of share	Power of attorney is entitled	
Proof of building	Power of attorney is entitled	
Extracting a replacement for damaged deed	Power of attorney is entitled	
For real estate	Power of attorney is entitled	
Converting agricultural land to residential or industrial	Power of attorney is entitled	
Entering into real estate contributions	Power of attorney is entitled	
Sale of real estate shares	Power of attorney is entitled	
Assignment of the leased land	Power of attorney is entitled	
Updating the deed and	Power of attorney is entitled	

including it in the comprehensive system		
Extracting a replacement for a lost deed	Power of attorney is entitled	
Land building	Power of attorney is entitled	
Lease of land	Power of attorney is entitled	
Change the legal entity of the company	Power of attorney is entitled	
Transforming the company from a simple limited liability company to a limited liability company	Power of attorney is entitled	
Dividing shares among the heirs and transferring them to their portfolios	Power of attorney is entitled	

The Vice Chairman of the Board shall be responsible for the following:

Commercial registers	Main	Issuance	Power of attorney is entitled
		Renewal	Power of attorney is entitled
		Cancellation	Power of attorney is entitled
	Subsidiary	Issuance	Power of attorney is entitled
		Renewal	Power of attorney is entitled
		Cancellation	Power of attorney is entitled
Purchase of company	Power of attorney not is entitled		
Signing all documents within the Chamber of Commerce	Power of attorney not is entitled		
Selling of company	Power of attorney is entitled		
Registers management review	Power of attorney is entitled		
Registers extraction	Power of attorney is entitled		
Transfer of commercial registers	Power of attorney is entitled		
Management of registers	Power of attorney is entitled		
Cancellation of registers	Power of attorney is entitled		
Supervision of registers	Power of attorney is entitled		
Opening subscription within the Chamber of Commerce	Power of attorney is entitled		
Approval of signature within the Chamber of Commerce	Power of attorney is entitled		

cancellation of signature within the Chamber of Commerce	Power of attorney is entitled	
Entering tenders and receiving forms	Power of attorney is entitled	
Transfer of company's branch	Power of attorney is entitled	
Social insurance review	Power of attorney is entitled	
Review of the Department of Zakat and Income	Power of attorney is entitled	
Opening branches for registers	Power of attorney is entitled	
Commercial register management	Power of attorney is entitled	
Commercial register cancellation	Power of attorney is entitled	
Civil Defense Review	Power of attorney is entitled	
Amendment of register	Power of attorney is entitled	
Adding activity	Power of attorney is entitled	
Trade name reservation	Power of attorney is entitled	
Renewal of subscription within the Chamber of Commerce	Power of attorney is entitled	
Amendment of commercial register	Power of attorney is entitled	
Transfer of commercial register	Power of attorney is entitled	
Extracting a replacement for a register for damaged or lost	Power of attorney is entitled	
Extracting a replacement for a register for damaged or lost	Power of attorney is entitled	
Trademark registration	Power of attorney is entitled	
Trademark assignment	Power of attorney is entitled	
Assignment of the trade name	Power of attorney is entitled	
Licensing	Power of attorney is entitled	
Buying boats	Power of attorney is entitled	
Extracting a replacement for damaged or lost fishing licenses	Power of attorney is entitled	
Importing boats	Power of attorney is entitled	
Canceling boat licenses	Power of attorney is entitled	

Renewal of licenses	Power of attorney is entitled	
Amendment of licenses	Power of attorney is entitled	
Adding activity	Power of attorney is entitled	
Reservation of names	Power of attorney is entitled	
Cancellation of licenses	Power of attorney is entitled	
Renewal of subscription within the Chamber of Commerce	Power of attorney is entitled	
Opening branches	Power of attorney is entitled	
Representation before social insurance	Power of attorney is entitled	
Representation before civil defense	Power of attorney is entitled	
Representation before Department of Zakat and Income	Power of attorney is entitled	
Extracting a fishing licenses	Power of attorney is entitled	
Extracting a boat license	Power of attorney is entitled	
Renewal of a boat license	Power of attorney is entitled	
Transfer of a boat license	Power of attorney is entitled	
Selling of a boat	Power of attorney is entitled	
Renewal of fishing license	Power of attorney is entitled	
Cancellation of fishing license	Power of attorney is entitled	
Extracting a replacement for a damaged or lost boat license	Power of attorney is entitled	
Opening a branch for licensing	Power of attorney is entitled	
Transfer of license	Power of attorney is entitled	
Establishing a company	Power of attorney is entitled	
Signing memorandums of association and amendment appendices	Power of attorney is entitled	
Cancellation of memorandums of association and amendment appendices	Power of attorney is entitled	
Signing shareholders' resolutions	Power of attorney is entitled	
Appointment and removal of directors	Power of attorney is entitled	
Amendment of company's objects	Power of attorney is entitled	

Liquidation of company	Power of attorney is entitled	
Transforming the company from a joint stock company to a limited liability company	Power of attorney is entitled	
Transforming the company from a limited liability company to a joint stock company	Power of attorney is entitled	
Transforming the company from a joint liability company to a limited liability company	Power of attorney is entitled	
Increasing capital	Power of attorney is entitled	
Decreasing capital	Power of attorney is entitled	
Entry and exit of shareholders	Power of attorney is entitled	
Entering into existing companies	Power of attorney is entitled	
Transferring shares, stakes and documents	Power of attorney is entitled	
Defining capital	Power of attorney is entitled	
Receipt of allocation surplus	Power of attorney is entitled	
Selling shares and stakes and receiving the value	Power of attorney is entitled	
Assignment of shares and stakes of the capital	Power of attorney is entitled	
Selling of company's branch	Power of attorney is entitled	
Amending the nationality of one of the shareholders in the contract	Power of attorney is entitled	
Acceptance of assignment of shares, stakes and capital	Power of attorney is entitled	
Purchase of shares and stakes and payment of the price	Power of attorney is entitled	
Closing the accounts within banks in the name of the company	Power of attorney is entitled	
Opening the accounts within banks in the name of the company	Power of attorney is entitled	
Signing agreements	Power of attorney is entitled	
Registration of the company	Power of attorney is entitled	

Powers of attorney and trademark registration	Power of attorney is entitled	
Attending general assembly	Power of attorney is entitled	
Opening branches of the company	Power of attorney is entitled	
Opening files of the company	Power of attorney is entitled	
Signing memorandums of association and amendment appendices within Notary Public	Power of attorney is entitled	
Extracting and renewing commercial registers for the company	Power of attorney is entitled	
Subscription and renewal of the Chamber of Commerce	Power of attorney is entitled	
Review of the General Investment Authority and signing before it	Power of attorney is entitled	
Review of SASO	Power of attorney is entitled	
Capital Market Authority review	Power of attorney is entitled	
Extraction and renewal of licenses for the company	Power of attorney is entitled	
Transforming the establishment into a company	Power of attorney is entitled	
Transforming the company's branch into an establishment	Power of attorney is entitled	
Transforming the company's branch into a company	Power of attorney is entitled	
Publication of the memorandum of association, amendment appendices, their summaries and main laws in the official gazette	Power of attorney is entitled	
Review of the telecommunications companies, fixed phones or mobiles in the name of the company	Power of attorney is entitled	
Entering tenders and receiving forms	Power of attorney is entitled	
Signing contracts of the company with third parties	Power of attorney is entitled	
Trademarks assignment or	Power of attorney is entitled	

cancellation		
Amendment of company's name	Power of attorney is entitled	
Extraction of visas	Power of attorney is entitled	
Transforming the company into an establishment	Power of attorney is entitled	
Receive visa compensation	Power of attorney is entitled	
Updating workers' data	Power of attorney is entitled	
Opening, renewing and canceling main and subsidiary files	Power of attorney is entitled	
Liquidation and cancellation of employment	Power of attorney is entitled	
Report of escaping workers	Power of attorney is entitled	
Cancellation of escaping workers reports	Power of attorney is entitled	
Transfer of guarantees	Power of attorney is entitled	
Amendment of professions	Power of attorney is entitled	
Transfer of ownership of facilities, liquidation and cancellation	Power of attorney is entitled	
Review of the civil offices department for recruitment	Power of attorney is entitled	
Review of computer management in the workforce	Power of attorney is entitled	
Extraction and renewal of work licenses	Power of attorney is entitled	
Receiving Saudization certificates	Power of attorney is entitled	
Extraction of a statement (print) data	Power of attorney is entitled	
Adding and removing Saudis	Power of attorney is entitled	
Recruitment	Power of attorney is entitled	
Recruitment	Power of attorney is entitled	
Opening a file	Power of attorney is entitled	
Activating the Saudi portal	Power of attorney is entitled	

Recruitment of workers from abroad	Power of attorney is entitled		
Finishing employment procedures at Social Insurance	Power of attorney is entitled		
Cancellation of visas	Power of attorney is entitled		
Refunds of visa amounts	Power of attorney is entitled		
Amendment of nationalities	Power of attorney is entitled		
extracting family visit visas	Power of attorney is entitled		
extracting visas for bringing families	Power of attorney is entitled		
Review of the embassy	Power of attorney is entitled		
Extending exit and re-entry visas	Power of attorney is entitled		
Extending visitor visas	Power of attorney is entitled		
Cancellation of visa	Power of attorney is entitled		
Visa amount refund	Power of attorney is entitled		
Modifying the destination	Power of attorney is entitled		
Companies that the company enters into as a shareholder	Signing company's contracts	Power of attorney is entitled	
	Buying shares	Power of attorney is entitled	
	Company's liquidation	Power of attorney is entitled	
	Selling shares	Power of attorney is entitled	
	Representing the company in the shareholder company	Power of attorney is entitled	
Establishing companies in the name of the company	Representing the company before the Notary Public	Power of attorney is entitled	
	Signing the company's contract	Power of attorney is entitled	
	Signing partners' resolution	Power of attorney is entitled	
	Signing the resolutions of the shareholders	Power of attorney is entitled	
	Commercial registers	Issuance	Power of attorney is entitled
		Renewal	Power of attorney is entitled
		Cancellation	Power of attorney is entitled
Extraction of residencies	Power of attorney is entitled		

Renewal of residences	Power of attorney is entitled	
Exit and return	Power of attorney is entitled	
Transfer of sponsorships	Power of attorney is entitled	
Extracting a replacement for damaged or lost residencies	Power of attorney is entitled	
finishing the deceased employment procedures	Power of attorney is entitled	
Reporting escape	Power of attorney is entitled	
Cancellation of escape reports	Power of attorney is entitled	
Transferring information and updating data	Power of attorney is entitled	
Settlement and waiver of workers	Power of attorney is entitled	
Review of the Department of Deportation and Expatriates	Power of attorney is entitled	
Extracting workers' data statement (print)	Power of attorney is entitled	
Relinquishment of employment	Power of attorney is entitled	
Management of commercial business	Power of attorney is entitled	
Transfer of employment sponsorship to himself	Power of attorney is entitled	
Adding the newborn	Power of attorney is entitled	
finishing the procedures of the deceased worker	Power of attorney is entitled	
Outlets affairs management	Power of attorney is entitled	
Extract replay scenes	Power of attorney is entitled	
Adding affiliates	Power of attorney is entitled	
Adding children to the passport of the father or mother	Power of attorney is entitled	
Writing off children from the passport of the father or mother	Power of attorney is entitled	
Cancellation of exit and return visas	Power of attorney is entitled	
Cancellation of final exit visas	Power of attorney is entitled	
Extracting a replacement for damaged or lost travel	Power of attorney is entitled	

visas		
Extracting extensions of visitor visas	Power of attorney is entitled	
Amendment of professions	Power of attorney is entitled	
Extracting Hajj permits	Power of attorney is entitled	
Maids affairs review	Power of attorney is entitled	
Register in the electronic service	Power of attorney is entitled	
Banking	Opening accounts	Power of attorney is entitled
	Opening credits	Power of attorney is entitled
	Depositing	Power of attorney is entitled
	Withdrawal	Power of attorney is entitled
	Issuing checks	Power of attorney is entitled
	Updating accounts	Power of attorney is entitled
	Extracting account statements	Power of attorney is entitled
	Request for facilities	Power of attorney is entitled
	Request for guarantees	Power of attorney is entitled
	Signing loan contracts	Power of attorney is entitled
	Signing commercial papers	Power of attorney is entitled
	Signing bonds for orders	Power of attorney is entitled
	Submitting any request or service that falls under the jurisdiction of the Communications and Information Technology Commission	Power of attorney is entitled
	The authority to authorize any person, in accordance with the relevant laws, to apply for any of the requests or services that fall under the jurisdiction of the Communications and Information Technology Commission	Power of attorney is entitled
Review of the Ministry of Agriculture and the Directorate of Agriculture	Power of attorney is entitled	
Review the notary public or the court to accept its	Power of attorney is entitled	

release		
Waiver of the agricultural resolution	Power of attorney is entitled	
Transfer of the agricultural resolution	Power of attorney is entitled	
Receipt of salaries	Power of attorney is entitled	
Receipt of pensions	Power of attorney is entitled	
Receipt of the end of service gratuity and vacation compensation	Power of attorney is entitled	
Transfer of salary	Power of attorney is entitled	
Receipt of remuneration	Power of attorney is entitled	
Extracting a salary definition	Power of attorney is entitled	
Receipt of dues	Power of attorney is entitled	
Opening accounts with Sharia controls	Power of attorney is entitled	
closing and settling accounts	Power of attorney is entitled	
Withdrawal from accounts	Power of attorney is entitled	
Obtaining ATM cards	Power of attorney is entitled	
Extraction of credit cards that are compatible with the provisions of Sharia	Power of attorney is entitled	
Receipt and exchange of transfers	Power of attorney is entitled	
Check cashing	Power of attorney is entitled	
Issuing certified checks	Power of attorney is entitled	
extraction of a check books	Power of attorney is entitled	
Extracting an account statement	Power of attorney is entitled	
Transfer from accounts	Power of attorney is entitled	
Request for bank loans that are compliant with the provisions and regulations of Sharia	Power of attorney is entitled	
Opening an account with Sharia controls	Power of attorney is entitled	
Depositing into the account	Power of attorney is entitled	
Renewal of subscription to safety deposit funds	Power of attorney is entitled	

Opening safety deposit funds	Power of attorney is entitled	
Subscription to safety deposit funds	Power of attorney is entitled	
Request for exemption from loans	Power of attorney is entitled	
Objection to checks	Power of attorney is entitled	
Updating data	Power of attorney is entitled	
Activation of accounts	Power of attorney is entitled	
Receipt of checks	Power of attorney is entitled	
Recovery of safe deposit funds units	Power of attorney is entitled	
Review	Power of attorney is entitled	
Installments rescheduling	Power of attorney is entitled	
POS request	Power of attorney is entitled	
Request for letter of credit	Power of attorney is entitled	
Request for bank guarantee	Power of attorney is entitled	
underwriting in joint stock companies	Power of attorney is entitled	
Receipt of certificates of contributions	Power of attorney is entitled	
purchasing shares that are Sharia-compliant	Power of attorney is entitled	
selling shares that are Sharia-compliant	Power of attorney is entitled	
Receipt of shares value	Power of attorney is entitled	
Receipt of profits	Power of attorney is entitled	
Receipt of surplus	Power of attorney is entitled	
Opening investment portfolios with Sharia controls and editing, modifying and canceling orders	Power of attorney is entitled	
Underwriting	Power of attorney is entitled	
Purchasing shares	Power of attorney is entitled	
Selling shares	Power of attorney is entitled	
Redeeming units of investment funds	Power of attorney is entitled	
Transfer of shares from the portfolio	Power of attorney is entitled	
Participating in the units of investment funds that	Power of attorney is entitled	

are compliant with the provisions of Sharia						
Investment portfolio management	Power of attorney is entitled					
Obtaining proof of indebtedness	Power of attorney is entitled					
Investment portfolio liquidation	Power of attorney is entitled					
Property Management	Purchasing, selling and evacuating property	Property	Purchasing	Power of attorney is entitled	Power of attorney is entitled	
			Selling	Power of attorney is entitled	Power of attorney is entitled	
			Evacuating	Power of attorney is entitled	Power of attorney is entitled	
		Lands	Purchasing	Power of attorney is entitled	Power of attorney is entitled	
			Selling	Power of attorney is entitled	Power of attorney is entitled	
			Evacuating	Power of attorney is entitled	Power of attorney is entitled	
		Shares	Purchasing	Power of attorney is entitled	Power of attorney is entitled	
			Selling	Power of attorney is entitled	Power of attorney is entitled	
		Mortgage of properties	Right of mortgage	Power of attorney is entitled		
	Redemption		Power of attorney is entitled			
	Receipt		Power of attorney is entitled			
	Opening a store	Power of attorney is entitled				
	Extracting healthy cards	Power of attorney is entitled				
Converting agricultural lands to residential	Power of attorney is entitled					
Review of the General Administration of Urban	Power of attorney is entitled					

Planning			
Opening stores	Power of attorney is entitled		
Extracting licenses	Power of attorney is entitled		
Renewal of licenses	Power of attorney is entitled		
Cancellation of licenses	Power of attorney is entitled		
Transfer of licenses	Power of attorney is entitled		
Extraction of building and restoration spaces	Power of attorney is entitled		
Land planning	Power of attorney is entitled		
extracting construction completion certificates	Power of attorney is entitled		
Extracting licenses for fence	Power of attorney is entitled		
Extracting demolition licenses	Power of attorney is entitled		
Amending the contract of companies in which the company enters as a shareholder	Approval of the shareholders' decision	Change of legal entity	Power of attorney is entitled
		Increase and decrease the capital	Power of attorney is entitled
		Acceptance of assignment of shares and purchase of shares	Power of attorney is entitled
		Shareholder entry and exit	Power of attorney is entitled
		Signing the shareholders' decision to merge	Power of attorney is entitled
		Amendment to the rest of the articles of Association	Power of attorney is entitled
	Liquidation of the company	Power of attorney is entitled	
Transformation of the company into an enterprise	Power of attorney is entitled		
Signing lease contract	Power of attorney is entitled		
Waiver of contract	Power of attorney is entitled		
Making a plan for the land owned	Power of attorney is entitled		
Integrity review	Power of attorney is entitled		
Converting agricultural land to residential	Power of attorney is entitled		
Construction supervision	Power of attorney is entitled		

Signing contracts with construction organizations and contractors	Power of attorney is entitled			
Entering tenders and receiving forms	Power of attorney is entitled			
Judiciary	Appointment of arbitrators	Power of attorney is entitled		
	Appointment of lawyers	Power of attorney is entitled		
	Representation before the notary public	Power of attorney is entitled		
	Representation before the Sharia courts	Hearing lawsuits and responding to them	Power of attorney is entitled	Power of attorney is entitled
		Reconciliation	Power of attorney is entitled	Power of attorney is entitled
		Refusing and accepting the arbitration	Power of attorney is entitled	Power of attorney is entitled
		Refusing and accepting reconciliation	Power of attorney is entitled	Power of attorney is entitled
		Acknowledgment and denial	Power of attorney is entitled	Power of attorney is entitled
		Assignment	Power of attorney is entitled	Power of attorney is entitled
		Pleading	Power of attorney is entitled	Power of attorney is entitled
		Defending	Power of attorney is entitled	Power of attorney is entitled
		Claim	Power of attorney is entitled	Power of attorney is entitled
		Dispute	Power of attorney is entitled	Power of attorney is entitled
	Use and implementation of all electronic services of the Ministry of Justice	Power of attorney is entitled		
	Authorizing/powering others to implement the electronic services of the Ministry of Justice	Power of attorney is entitled		
	(Signing the loan contract agreement, its amendments, annexes and all relevant documents - signing the follow-up agreement - signing the advice agreement - signing before the notary public regarding the industrial mortgage for mortgaging all the company's properties - receiving the loan - waiving the loan - requesting loan exemption - repaying the loan - signing the documentary credit agreement)	Power of attorney is entitled		
	(Signature of the legal guarantee)	Power of attorney is entitled		
(Signing the agreement for the transfer of obligations and amending the loan contract)	Power of attorney is entitled			
(Signing the debt arrangement)	Power of attorney			

	agreement on behalf of the company and partners)	is entitled
	(Issuing, amending and canceling the waiver declaration)	Power of attorney is entitled
Selling and emptying for the buyer	Power of attorney is entitled	
Purchase, acceptance of emptying and payment of the price	Power of attorney is entitled	
Receipt of deeds	Power of attorney is entitled	
Lease	Power of attorney is entitled	
Receipt of rental value	Power of attorney is entitled	
Signing lease contracts	Power of attorney is entitled	
Renewal of lease contracts	Power of attorney is entitled	
Cancellation and termination of lease contracts	Power of attorney is entitled	
Mortgage	Power of attorney is entitled	
Redemption	Power of attorney is entitled	
Segmentation and sorting	Power of attorney is entitled	
Overhaul of boundaries, lengths, area, plot numbers, plans, deeds, dates and names of neighborhoods	Power of attorney is entitled	
Selling	Power of attorney is entitled	
Accepting mortgage	Power of attorney is entitled	
Identifying deeds and including them in the comprehensive system	Power of attorney is entitled	
Share sale	Power of attorney is entitled	
Purchasing	Power of attorney is entitled	
Share purchase	Power of attorney is entitled	
Lease	Power of attorney is entitled	
Amending the owner's name and civil registry number	Power of attorney is entitled	
Gift and emptying	Power of attorney is entitled	
Accepting gift and emptying	Power of attorney is entitled	
Assignment of a lack of space	Power of attorney is entitled	

Merging of deeds	Power of attorney is entitled	
Accepting assignment and emptying	Power of attorney is entitled	
Extracting a replacement for a group of lost deeds and their data as follows:	Power of attorney is entitled	
Extracting a replacement for a group of damaged deeds and their data as follows:	Power of attorney is entitled	
Selling and emptying for heirs	Power of attorney is entitled	
Waiver of share	Power of attorney is entitled	
Proof of building	Power of attorney is entitled	
Extracting a replacement for damaged deed	Power of attorney is entitled	
For real estate	Power of attorney is entitled	
Converting agricultural land to residential or industrial	Power of attorney is entitled	
Entering into real estate contributions	Power of attorney is entitled	
Sale of real estate shares	Power of attorney is entitled	
Assignment of the leased land	Power of attorney is entitled	
Updating the deed and including it in the comprehensive system	Power of attorney is entitled	
Extracting a replacement for a lost deed	Power of attorney is entitled	
Land building	Power of attorney is entitled	
Lease of land	Power of attorney is entitled	
Change the legal entity of the company	Power of attorney is entitled	
Transforming the company from a simple limited liability company to a limited liability company	Power of attorney is entitled	
Dividing shares among the heirs and transferring them to their portfolios	Power of attorney is entitled	

The Board of Directors shall appoint a secretary to be chosen from among its members or third parties.

The Chairman of the Board of Directors may delegate (by a written decision) some of his powers to other members of the Board or third parties to carry out certain work or actions. The Vice Chairman of the Board

of Directors shall replace the Chairman of the Board of Directors in his absence in cases where the Board of Directors shall have a Vice Chairman.

Article (30): Composition of the Board of Directors

The Company shall be managed by a Board of Directors consisting of (9 members) nine members elected by the Ordinary General Assembly for a period not exceeding four years, and they may be re-elected, and they are elected using the cumulative voting method.

Article (31): Vacant Position in the Board

If the position of one of the members of the Board of Directors becomes vacant, the Board may appoint a temporary member to the vacant position regardless of the votes in the Assembly that elected the Board, provided that he is experienced and sufficient, and the Ministry and the Capital Market Authority shall be informed of this within fifteen days from the date of appointment, and the appointment shall be presented to the Ordinary General Assembly at its first meeting, and the appointed member shall complete the term of his predecessor, if the necessary conditions for the validity of the convening of the Board of Directors are not met due to lack of The number of its members exceeds the minimum stipulated in these Statutes, and the rest of the members must convene the Ordinary General Assembly within (sixty) days to elect the necessary number of members.

Article (32): Powers of the Board of Directors

Subject to the competencies prescribed for the General Assembly, the Board of Directors shall have the widest powers in managing the Company, conducting its affairs, supervising its business and financial affairs inside and outside the Kingdom of Saudi Arabia, and preparing policies to achieve its objectives, except for the acts and actions excluded by a special provision in the Companies Law or this Articles of Association that fall within the competence of the General Assembly. It shall have the right to: 1. approve the company's internal, financial, administrative and technical regulations, policies and procedures for employees, authorize the company's executives to sign on its behalf in accordance with the regulations and controls set by the Board, approve and accept the company's business plans and operational plans, and approve its annual budget; 2. enter into tenders and auctions, award bids (including but not limited to), documents of sale, rent, leasing, representation, declarations, mortgage, etc., conduct transactions on behalf of the Company, receive and pay funds, and receive rights with third parties and acknowledgment; 3. contribute to the establishment of companies and enter into companies, contribute by subscribing in the name of the company, open branches of the Company; shall have the right to sign all types of contracts, documents and papers, including without limitation the memorandums of associations of companies established by the Company or in which the company is a partner, with all amendments to the memorandums of associations of companies in which the company is a partner and their annexes; and shall have the right to attend the meetings of the constituent assemblies, transformational assemblies, ordinary and extraordinary assemblies of the companies in which the company is a shareholder, vote on behalf of the Company and sign all documents necessary for that and all the decisions of the shareholders in those companies, including decisions related to increasing and decreasing the capital, assign and buy shares, document contracts and sign with the Ministry of Commerce and the Notary Public, make amendments, changes, additions and deletions, issue, renew, manage, receive and delete the main and subsidiary commercial registrations and its subsidiaries, change the names of companies, register, renew, amend, delete, add, change and cancel commercial agencies and trademarks, and request to issue, renew, amend, delete, add, change and cancel the licenses of all kinds, and reserve, renew and assign trade names, and grant loans to subsidiaries and guarantee their loans; 4. buy and sell real estate, lands, shares and shares in companies and other properties, whether movable or immovable, and dispose the Company's property, including selling or mortgaging the Company's commercial premises, mortgage fixed and movable assets to guarantee the Company's loans and subsidiaries, release the mortgage, according to the following conditions: a) The Board specified the reasons and justifications for the sale decision; b) The selling is for the same price; c) The sale is present except in cases of necessity and with sufficient guarantees; d) This action is not result in the cessation of some of the Company's activities or burden it with other obligations; 5. evacuate, accept the evacuation, receive the price in any way it deems appropriate, receive, hand over, rent, lease, receive and pay funds; and 6. open, manage operate, close and liquidate current and investment accounts, investment portfolios and stock portfolios in the name of the Company with all banks inside and outside the Kingdom of Saudi Arabia, withdraw, deposit, sign cheques, open credits, sign all

necessary documents, issue bank guarantees, and sign all papers and financial documents and all types of banking transactions and issue promissory notes, bills of exchange, and so on.

Article 33: Duties and Obligations of the Board

1. A member of the Board of Directors may not have any direct or indirect interest in the business and contracts that are carried out for the account of the company except with a license from the Ordinary General Assembly, and in accordance with the controls set by the competent authority. The member of the Board shall notify the Board of his direct or indirect interest in the business and contracts that are carried out for the account of the company, and this notification shall be recorded in the minutes of the meeting. This member may not participate in voting on the resolution issued in this regard by the Board of Directors and the shareholders' assemblies. The Chairman of the Board of Directors shall notify the Ordinary General Assembly, when it convenes, of the business and contracts in which a member of the Board has a direct or indirect interest. The notification shall be accompanied by a special report from the company's external auditor.

2. If a Board member fails to disclose his interest referred to in Paragraph (1) of this Article, the company or any interested party may claim before the competent judicial authority the termination of the contract or oblige the member to pay any profit or benefit that has accrued to him from the aforementioned interest.

3. Liability for damages resulting from the business and contracts referred to in Paragraph (1) of this Article relies on the member with interest in the business or contract, as well as on the members of the Board, if this business or contract was carried out in violation of the provisions of the aforementioned paragraph or if it was proven that it was not fair, or involves a conflict of interest and is detrimental to shareholders.

4. Members of the Board opposing the resolution shall be exempted from liability if they explicitly prove their objection in the minutes of the meeting. Absence from attending the meeting in which the resolution is issued is not a reason for exemption from responsibility unless it is proven that the absent member did not know about the resolution or was unable to object to it after learning of it.

5. A member of the Board may not participate in any business that would compete with the company, or compete with the company in one of the branches of the activity it is engaged in, otherwise the company may demand appropriate compensation from the aforementioned member before the competent judicial authority, unless he obtains a license from the Ordinary General Assembly allowing him to do so, in accordance with the controls set by the competent authority.

6. The company may not provide a loan of any kind to any of the members of its board or the company's shareholders, or guarantee any loan concluded by any of them with third parties. Excluded from this article are the loans and guarantees granted by the company for the Employee Incentive Programs that have been approved. According to the provisions hereof or by a resolution of the Ordinary General Assembly. Also, every contract concluded in violation of the provisions of this article is considered null, and the company has the right to claim the violator before the competent judicial authority for compensation for any damage that may be caused to the company.

7. The members of the Board may not disclose, outside the meetings of the General Assembly, what they found out about the company's confidential information. It is not permissible for the members to exploit what they know (by virtue of their membership) in achieving an interest for themselves, for one of their relatives, or for others. Otherwise, they must be dismissed and demanded compensation.

Article 34: The Chairman of the Board, Vice Chairman, Managing Director and the Secretary

1. The Board of Directors shall appoint, from among its members, a Chairman to the Board, Vice Chairman and may appoint a Managing Director. The position of the Chairman of the Board and any other executive position may not be held by one person. The Board of Directors shall also, at its discretion, determine the remunerations of the Chairman of the Board in addition to the remunerations

specified for the Board members as stated hereof. The Chairman of the Board shall be liable for the following:

- a- Calling the Board and the Company's General Assembly to convene
- b- Chairing the meetings of the Board and the Company's General Assembly.
- c- His vote shall be preponderant in the event of equal votes in the Board of Directors.
- d- Representing the Company in all official and media forums.
- e- Representing the Company in its relations with third parties and before the government and special entities, courts of law, judicial bodies, Grievances Board, and all other judicial committees inside and outside the Kingdom of Saudi Arabia. He also has the right to defend, plead and sign, on behalf of the Company, the Memoranda of Association of the companies where the Company is a party, and amend the same.
- f- Signing agreements and deeds before notaries and official authorities, as well as loan agreements, guarantees and securities; Assigning priority in paying the Company's debts; Issuing Power of Attorneys on behalf of the company. He has the right to sign all types of contracts, agreements, concessions, deals and POAs, and to participate in governmental and non-governmental tenders on behalf of the company without limitation. He has the right to plead, defend, dispute, litigate, claim, quitclaim, reconcile, waive, acknowledge, deny, pre-empt, acquit, file claims, hear claims and make submission, show evidence and defend; Deny execution of document, seals and signatures; Challenge the authenticity; Demand the oath to be taken, rejecting and abstaining from such. Requesting a travel ban and cancelling it; Requesting Arbitration; Appointing and dismissing experts and arbitrators; Challenging the reports of experts and arbitrators, their dismissal and replacement; Following-up on all cases filed by or against the Company before all types of Sharia courts, administrative courts (Grievances Board), all judicial bodies and committees for settling commercial, financial and banking disputes, labor offices, departments of labor cases, preliminary and supreme labor committees, Arbitration Tribunals and any other committees of any kind. He has the right to accept judgments, request their execution or negation, object to them, request appeal, seek reconsideration and annotation of judgments; Finalize all that is required to attend hearings in all cases before all courts. And receive all resulting from the enforcements; Requesting cassation of the judgments before the Supreme Court regarding the cases filed by or against the Company.
- g- Having other powers and authorities given to him by the Board.

2. The Chairman of the Board may authorize a member of the Board, the Company's employees, or a third party to undertake a specific work or actions.

3. The Board may select a Managing Director from among its members. The resolution determines the powers of the Managing Director, and the Board determines, at its discretion, the remunerations of the Managing Director in addition to the remunerations specified for the Board members as stated hereof and within the limits stipulated in the Companies Law and its regulations.

4. The Board shall appoint a secretary of their selection.

Article 35: Board Meetings

The Board shall meet (at least Four times a year) upon a call from the Chairman. The Chairman shall call for a Board Meeting if so is requested by any of the Board members to discuss a topic or more. The Board shall determine the place of the Meeting and it can be held using modern technical means.

Article 36: Board Meetings' Quorum

A meeting of the Board shall not be valid unless attended by at least (5) Five members in person. A Board member may delegate another member to attend the meeting on his behalf under the following terms:

- 1- The Board member may not authorize more than One member to represent him in this meeting.
- 2- The proxy shall be in writing and for certain meeting.
- 3- The authorized member may not vote resolutions which the law prohibits him to vote on it. The Board resolutions shall be passed in majority of the attended or represented members and in case of vote tie, the side with whom the chairman has voted shall prevail. The Board may circulate its resolutions by submitting it to all members separately, unless either of them requests in writing the Board Meeting for deliberations, these resolutions shall be submitted to the Board in the First subsequent meeting.

Article 37: Board's Deliberations:

1. The Board's deliberations and resolutions shall be recorded in minutes signed by the Chairman and Secretary. Such minutes shall be recorded in a special register signed by the Chairman and Secretary. It is also permissible to use modern technology means to sign, record deliberations and resolutions, and record minutes.

Article 38: Board Members' Remunerations

The Board's Remunerations shall be as follows:

1. The minimum annual remunerations of the Board members shall be (SAR 200,000) for their membership in the Board of Directors and their management of the Company's business, in addition to the additional bonuses in the event that the member participates in any of the committees emanating from the Board of Directors.
2. Attendance allowance for the meetings of the Board of Directors, to be determined by the Board.
3. Attendance allowance for members of committees emanating from the Board, to be determined by the Board. The Board's report to the Ordinary General Assembly must include a complete statement of all that the Board Members have received of remunerations during the fiscal year such as bonuses, attendance allowances, expenses and other benefits. The statement should also provide for all that the Board members have received in their capacity as workers or admins in the Company in return for their administrative, technical work or consultations extended to the Company, as well as a statement of Board sessions and the number of sessions attended by each member.

Chapter Four: Shareholders' Assemblies

Article 39: Call for General Meetings:

1. The shareholders' public and private General Meetings shall be convened whenever called by the Board. The Board shall call for convening the Ordinary General Meeting within (Thirty) days from the request of the auditor or a shareholder or more of shareholders representing at least (10%) of the Company shares who at least have the right to vote. The auditor may call for convening the Ordinary General Meeting if the Board of Directors didn't call for the meeting within (30) days from the request of the auditor.
2. The request referred to in Paragraph (1) of this Article must indicate the issues that the shareholders are required to vote on.
3. The call for convening the General Meeting shall be at least (twenty-one) days prior to the specified date in accordance with the provisions of the Articles of Association, taking into account the following:
 - a- Notifying the Shareholders by registered letters at their addresses listed in the Shareholders History, or Sending the call through modern technology means.
 - b- Sending a copy of the call and the agenda to the Commercial Register, as well as a copy to the Capital Market Authority if the company was listed in the Capital Market on the date of announcing the call.
4. The call for the General Meeting must include at least the following:
 - a- A statement of the ones who has the right to attend the General Meeting and his right to authorize whomever he chooses from other than the Board members, and a statement of the Shareholder's right to discuss the topics on the agenda of the General Meeting and to ask questions and how to exercise the right to vote.
 - b- The place, date and time of the Meeting.
 - c- The type of General Meeting, whether it is a public or private General Meeting.
 - d- The agenda of the Meeting, including the clauses on which the Shareholders are required to vote.

Article 40: Voting in General Meetings:

1. Accumulative voting shall be used in electing the Board. Board members may not participate in voting on the General Meeting's resolutions related to business and contracts, in which they have a direct or indirect interest, or that involve a conflict of interest.

Article 41: Preparing Minutes of General Meetings

1. Minutes of General Meetings shall be written including names of the attended or represented Shareholders, number of shares owned personally or by delegation, number of votes designated for them, resolutions taken, number of approved or disapproved votes, and a sufficient summary for discussions taken place during the Meeting. The minutes shall be recorded regularly following each meeting in a special register signed by the General Meeting Chairman, Secretary, and the vote's Collector.

Article 42: Attending Meetings:

1. Any Shareholder may attend the General Meetings for Shareholders and may delegate any other person from outside the Board to attend the General Meeting.
2. The General Meetings may be held and the Shareholder may participate in the deliberations and vote on resolutions by modern technology means.

Article 43: Powers of Ordinary General Meeting

Except for issues related to the Extraordinary General Meeting, the Ordinary General Meeting shall deal with Company-related issues and shall be held at least once a year during the six months that follow the end of the Company's fiscal year. A call for other Ordinary General Meetings shall be made whenever necessary.

Article 44: Powers of the Extraordinary General Meeting:

The Extraordinary General Meeting shall deal with the amendment of the Company's Articles of Association, except for the powers stipulated in Article (88) of Companies Act. In addition, the Extraordinary General Meeting may issue resolutions for original internal issues under the Powers of Ordinary General Meeting in the same conditions determined to Ordinary General Meeting.

Article 45: Attendance Record of General Meetings

Shareholders who want to attend the public or private General Meetings shall record their names in the Company's head office or in the place where the General Meeting will be held before the date of the General Meeting.

Article 46: Quorum of the Ordinary General Meeting

The Ordinary General Meeting shall not be valid unless attended by Shareholders representing at least quarter of the capital. If this quorum is not met in the First Meeting, a call for a Second Meeting shall be made to be held under the same provisions stipulated hereof in Article (32). The Second Meeting may be held One hour after of the end of the period specified for holding the First meeting, provided that the call for the First Meeting shall include the possibility of holding the aforementioned Second Meeting. In all cases, the Second Meeting shall be valid regardless of the attended Shareholders.

Article 47: Quorum of the Extraordinary General Meeting:

The Extraordinary General Meeting shall not be valid unless attended by Shareholders representing at least half of the capital. If this quorum is not met in the First Meeting, a call for a Second Meeting shall be made to be held under the same provisions stipulated hereof in Article (32). The Second Meeting may be held One hour after of the end of the period specified for holding the First meeting, provided that the call for the First Meeting shall include the possibility of holding the aforementioned Second Meeting. In all cases, the Second Meeting shall be valid if attended by Shareholders representing at least quarter of the capital. If the quorum required for the Second Meeting is not met, a call for a Third Meeting shall be made to be held under the same provisions stipulated hereof in Article (32). The Third Meeting shall be valid regardless of the attended Shareholders upon the approval of the competent authority.

Article 48: General Meetings Resolutions:

The Ordinary General Meeting shall issue its resolutions by absolute majority of shares represented in the Meeting. Resolutions of the Extraordinary General Meeting shall be issued by the majority of Two Thirds of the shares represented in the meeting, unless the resolution was related to increase or decrease of capital, the extension of the Company's term, the dissolving of the Company before expiration of its term specified in its Articles of Association, or by merging it with another company or organization. The resolution shall not be valid unless issued by majority of three-quarters of the shares represented in the Meeting.

Article 49: Deliberations in the General Meetings:

Each Shareholder has the right to discuss the subjects listed on the General Meeting agenda and address related questions to the Board members and the auditor. The Board or the auditor shall answer the Shareholders' questions in a

manner that does not harm the Company's interest. If the shareholder feels that the answer to his question is not convincing, he may appeal to the General Meeting, and its resolution in this regard would be effective.

Article 50: Chairman of meetings and preparing Minutes:

Shareholders' General Meetings shall be chaired by the Chairman or his deputy in case of his absence or any Board member in the absence of the Chairman and his deputy. Minutes of General Meetings shall be written including numbers of the attended or represented Shareholders, number of shares owned personally or by delegation, number of votes designated for them, resolutions taken, number of approved or disapproved votes, and a sufficient summary for discussions taken place during the Meeting. The minutes shall be recorded regularly following each meeting in a special register signed by the General Meeting Chairman and Secretary.

Chapter Five: Auditor

Article 51: Appointment of the Auditor

The General Assembly may appoint auditor (s) from auditors licensed in the Kingdom of Saudi Arabia and determine their fees and period and to reappoint them. The General Assembly may, at any time, change the auditors, without prejudice to their right of indemnification if the change occurred in an inappropriate time or for invalid reason.

Article 52: Powers of the company's auditor

The Auditor at any time shall have the right to view the company's books, records and other documents, and he may also request data and clarifications that he deems necessary to obtain, in order to verify the company's assets and liabilities and other things that fall within the scope of his work. The chairman of the Board of Directors shall enable him to perform his duty, and if the auditor encounters difficulty in this regard, he shall prove this in a report submitted to the Board of Directors. If the Board does not facilitate the work of the auditor, it shall request the Board of Directors to invite the Ordinary General Assembly to consider the matter.

Article 53: Auditor's Report

The Auditor shall submit to the Annual Ordinary General Assembly a report prepared in accordance with generally accepted auditing standards, including the position of the company's management in enabling him to obtain the data and clarifications he requested, and any violations of the provisions of the Companies Law or the provisions of this law that may have been found to him.

Article 54: Confidentiality of the information

The Auditor may not disclose to the shareholders in meetings other than the General Assembly or to third parties what he learned of the company's secrets due to the performance of his work, and he shall be dismissed in addition to claiming compensation.

Chapter Six: Company's Accounts and Profits Distribution

Article 55:

The company's fiscal year shall be twelve Gregorian months, starting on January 1st and ending on December 31st.

Article 56: Fiscal Year

The company's First fiscal year shall start as at 01/01 and ends at the end of December of the same year, provided that the First financial year shall start after the Ministerial resolution by approving the transformation and ends on 31/12 of the next Gregorian year.

Article 57: Financial Documents

At the end of each fiscal year, the Board of Directors shall prepare the company's financial statements and a report on its activities and financial position for the past fiscal year. This report shall include the proposed method for distributing profits. The Board shall place these documents at the disposal of the auditor at least

forty-five days prior to the date set for the General Assembly. 2. The Chairman of the Board of Directors, Chief Executive Officer and Financial Director shall sign the documents referred to in Paragraph (1) of this Article, and copies thereof shall be deposited at the company's headquarters at the disposal of the shareholders at least (21 days) prior to the date set for the General Assembly. 3. The chairman of the Board of Directors shall provide the shareholders with the company's financial statements, the report of the board of directors, and the auditor's report, unless they are published in a daily newspaper distributed at the company's headquarters. He shall also send a copy of these documents to the Ministry of Commerce and the Capital Market Authority, at least fifteen days prior to the date of the General Assembly meeting.

Article 58: Reserves and Dividend Distribution

1. The allocated reserve may not be used for specific objectives except by a decision of the Extraordinary General Assembly, and if this reserve is not allocated for a specific purpose, the Ordinary General Assembly may, based on a proposal from the Board of Directors, decide to spend it for the benefit of the company and the shareholders. 2. The Ordinary General Assembly may use the retained earnings and the distributable reserves to pay the remaining amount of the share value or part thereof, provided that this does not prejudice the fairness between the shareholders. 3. The General Assembly determines the percentage that should be distributed among the shareholders from the net profits after deducting the reserves, if any.

Article 59: Interim Profits

The Board of Directors of the company has the power to approve the disbursement of interim profits to its shareholders on a quarterly or semi-annual basis if the company's financial position permits and its liquidity is available in accordance with the controls and procedures set by the competent authorities.

Article 60: Due Profits

Any shareholder shall be entitled to a share in the profits as per the resolution issued by the general assembly in this regard. Such resolution shall include the date of accrual and distribution date. The profits priority shall be given to the shareholders registered in shareholders record at the end of the due day.

Article 61: Distributing preferred shares

1. In case of not distributing the profits of any fiscal year, it may not allow to distribute the profits for the subsequent years unless after the payment of the percentage stipulated in Article (10) of the Articles of Association for the holders of the preferred shares for this year. 2. If the company failed to pay the due percentage from the profits for Three consecutive years, the special committee constituted as per article (89) of the companies regulations may decide to allow them to attend the General Assembly and participate in voting or appoint their representatives in the board of directors in proportion to their share in the capital for allowing the company to pay all priority profits for the shareholders for the previous years.

Article 62: Company Losses

If the company's losses amount to (half) of the issued capital, the Board of Directors shall disclose that and its recommendations regarding those losses within (sixty) days from the date of its knowledge of reaching this amount, and invite the Extraordinary General Assembly to convene within (one hundred and eighty) days from the date of knowledge of this to consider the continuation of the company and take any of the necessary measures to deal with or resolve such losses.

Chapter Seven: Company termination and liquidation

Article 63: Liability Case

1. Each shareholder shall have the right to file a case against the members of the Board of Directors for the company's liability if the mistake they committed would cause damage to him. The shareholder may not file the aforementioned case unless the company's right to file it is still valid, and the shareholder shall inform the company of his intention to file the case, while limiting his right to claim compensation for the special damage he sustained. The company may be charged with the following expenses incurred by the shareholder to file a lawsuit, whatever its outcome, under the following conditions: A. if he filed the case in good faith. B. If he submitted to the company the reason for which he filed the case and did not receive a response

within thirty days. C. If it is in the interest of the company to file this case based on the provision of Article (79) of the Companies Law. D. That the case is based on a valid basis.

Article 64: Liquidation of the company

The company enters the stage of liquidation as soon as it expires and retains the legal personality to the extent necessary for liquidation. The voluntary liquidation decision is issued by the General Assembly.

Once the company has terminated, it enters the stage of liquidation and maintains the legal personality to the extent necessary for liquidation. The voluntary liquidation decision is issued by the Extraordinary General Assembly. The liquidation decision shall include the appointment of the liquidator, his powers and fees, the restrictions imposed on his powers, and the time period required for liquidation. The period of voluntary liquidation shall not exceed five years. It may not be extended for more than that except by a judicial order, and the authority of the company's board of directors ends with its dissolution. Nevertheless, they remain in charge of managing the company and are considered as liquidators in relation to others until a liquidator is appointed. The terms of reference of the liquidator and the decision of the assembly shall be published in all cases in the Official Gazette.

Chapter Eight: Final provisions

Article 65: Final provisions

1. The company shall subject to the regulations in force in the Kingdom of Saudi Arabia.
2. Any provision that contradicts the provisions of the Companies Law in these Articles of Association shall not be considered and the provisions of the Companies Law shall be applied against it. Anything not provided for in these Articles of Association shall be subject to the Companies Law and its Implementing Regulations.
3. The founders acknowledge the validity of the data and provisions included in these Articles of Association and their agreement with the provisions of the Companies Law issued by Royal Decree (M/132) dated 1/12/1443 AH and its implementing regulations, and that they fulfill all requirements and instructions issued by the Ministry of Commerce in accordance with the provisions of the Articles of Association, and the founders bear responsibility and all statutory consequences and the financial that may arise from it,. The founders are also aware of the Ministry's right to take the necessary legal measures in the event of any violation or conflict with the provisions contained in the Articles of Association.

Article 66: Applying the Articles of Association

The Companies Law and its Articles of Association shall be applied in everything that is not provided for in these Articles of Association.

Article 67: Submitting and Publishing the Articles of Association

These Articles of Association shall be deposited and published in accordance with the provisions of the Companies Law and its regulations.

Allah is the Arbiter of Success,

The Articles of Association shall not require the official seal of the Ministry of Commerce