



CFA Society
Saudi Arabia

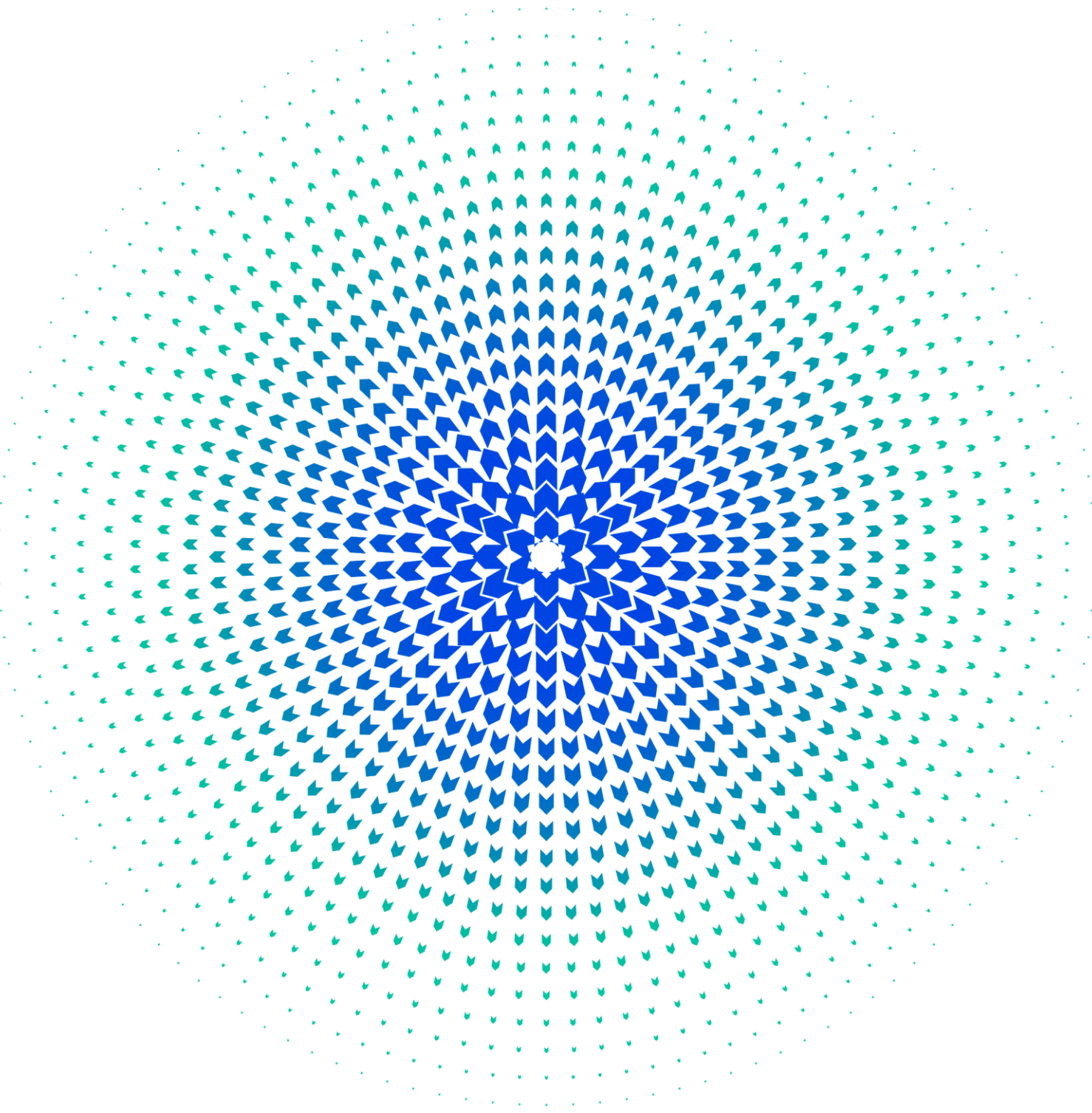


مقاصة
Muqassa



تداول السعودية
Saudi Exchange

Clearing Member of The Year 2023 (Direct – General)



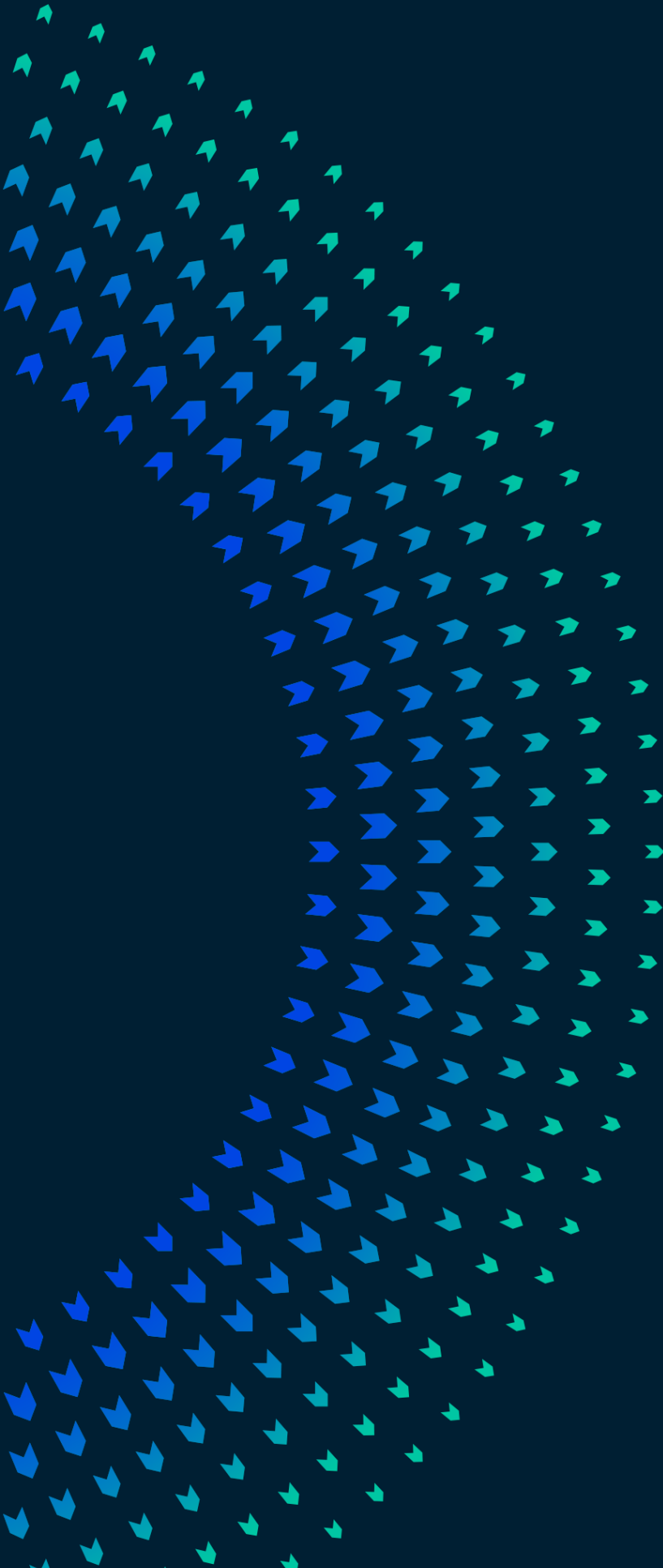
The award is attributed to the Member that shows best performances and records along the below criteria items. **(No submission required)**

Clearing Member of The Year 2023 (General):

1. Number of NCMs the GCM has
 - a. Qualitative assessment of services provided by GCM to NCMs
2. Product offering of each member
3. Services provided under each product
4. Compliance to margin requirements
5. Commitment to quarterly financial reporting requirements
6. Violations to rules and procedures
7. Fines imposed:
 - a. Number of fines imposed

Clearing Member of The Year 2023 (Direct):

1. Classification of each member: General vs Direct
2. Product offering of each member
3. Services provided under each product
4. Value and volume transacted under each product and under each service
5. Compliance to margin requirements
6. Commitment to quarterly financial reporting requirements
7. Violations to rules and procedures
8. Fines imposed:
 - a. value of fines imposed with indication of severity of violation



Thank you